



NOTICE TO CUSTOMERS

Introduction of Continuous Clearing from October 4, 2025:

What is Continuous Clearing?

The Reserve Bank of India (RBI), through circular RBI/2025-26/73 dated August 13, 2025, has announced the introduction of Continuous Clearing with Settlement on Realisation (CCSOR) for the Cheque Truncation System (CTS) effective **from October 4, 2025**. This will shift cheque clearing from the traditional batch-based system, which took up to two working days (T+1), to a same-day mechanism where cheques are cleared and settled within hours.

Key Benefits for Customers

- Same-day Clearance: Cheques now clear within *hours*, not days!
- Quick Credit: Funds will be released in your account *within 1 hour* after successful settlement.
- Faster availability of funds significantly improves customer convenience and liquidity.

Revised CTS Clearing Timings (Phase 1: Oct 4, 2025 – Jan 2, 2026)

Process	Timing	Description
Outward Clearing	10:00 AM–4:00 PM	Cheques submitted by Central Bank of India customers
Inward Clearing	10:00 AM–7:00 PM	Cheques drawn on Central Bank of India, presented by other banks
Fund Realisation	Same Day	Credit within one hour of positive confirmation from drawee banks

Your Role as a Customer

- Maintain Sufficient Balance: Ensure adequate funds are available in your account at the time of cheque issuance and presentation to avoid cheque returns and related charges.
- Use Positive Pay System (PPS): For cheques of ₹5,00,000 & above, submit PPS details promptly to safeguard against cheque-related frauds.
- Activate Cheque Books Promptly: Activate your cheque book immediately upon receipt, and issue cheques only after activation to avoid returns. For activation, you may use our digital channels (Mobile Banking/Internet Banking), send an SMS, or visit your branch.
- Monitor SMS Alerts: Regularly check SMS alerts for updates on cheque clearance, credit/debit entries, or cheque returns with reasons.

Contact & Support

For more details or assistance:

- Visit our branch
- Call Customer Care on 18003030

Central Bank of India assures continued secure and efficient service as part of this RBI initiative.

Assuring you of our best services always,

Central Bank of India