



RISK MANAGEMENT DEPARTMENT

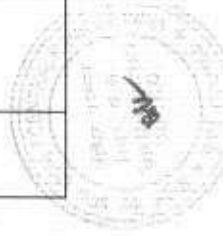
Tender No. GEM/2025/B/6772320 dated 09.10.2025

GeM Tender for Supply, Installation, And Maintenance of End-To-End Asset Liability Management Solution

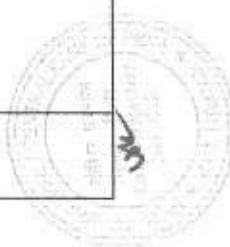
ANNEXURE I - CORRIGENDUM

All other terms and conditions given in various clauses / sub-clauses / Annexure in the above referred GEM tender to the extent not modified below, shall remain Unchanged and continue to be applicable.

S/No	Pg. No	Tender clause	Amended clause/Response
1	15	2. OEM and SI (System Integrator) can participate in the bidding. For a particular OEM, <u>only one</u> bid will be accepted. Multiple bids from a single SI will not be entertained and in such scenario all bids submitted by SI will be rejected.	2. OEM and SI (System Integrator) can participate in the bidding. For a particular OEM, <u>Multiple bids from different System Integrators for a particular OEM may be accepted.</u> Multiple bids from a single SI will not be entertained and in such scenario all bids submitted by SI will be rejected.
2	71,72	Human Resource Requirements (v) For Onsite Support, only L2 & L3 resources to be considered. Requirement of at least one L3 and two L2 resources to be mentioned in RFP. For L3 resource, minimum experience of 7 years and for L2 resources, minimum experience of 5 years is required exclusively in handling/maintain ALM solution of similar capabilities/configurations. The bidder to note that all the cutoff date for the purpose of scoring in above table shall be taken as March 2025.	Human Resource Requirements (v) For Onsite Support, only L1 & L2 resources to be considered. Requirement of at least one L2 and two L1 resources to be mentioned in RFP. For L2 resource, minimum experience of 5 years and for L1 resources, minimum experience of 3 years is required exclusively in handling/maintain ALM solution of similar capabilities/configurations. The bidder to note that all the cutoff date for the purpose of scoring in above table shall be taken as bid submission date.
3	85	3.8 Performance Security 1. As mentioned above, the Successful Bidder will furnish an unconditional and irrevocable Performance Bank Guarantee (PBG), in the format given by the Bank in Format 8.15, for 10% of the total project cost valid for 84 months, validity of PBG starting from its date of issuance. The PBG shall be submitted within 21 days of the PO acceptance by the Bidder.	3.8 Performance Security 1. As mentioned above, the Successful Bidder will furnish an unconditional and irrevocable Performance Bank Guarantee (PBG), in the format given by the Bank in Format 8.15, for 5% of the total project cost valid for 84 months, validity of PBG starting from its date of issuance. The PBG shall be submitted within 21 days of the PO acceptance by the Bidder.
4	18	5.82 Penalty Clause Delay in installation/configuration of GST application solution Penalty will be charged 1% of software cost per week or part thereof for delay in delivery and installation of software beyond 8 weeks from the date of acceptance of purchase order subject to a maximum cap of 10% of the project cost.	5.82 Penalty Clause Delay in installation/configuration of proposed ALM solution including all modules Penalty will be charged 1% of software cost per week or part thereof for delay in delivery and installation of software beyond 8 weeks from the date of acceptance of purchase order subject to a maximum cap of 10% of the project cost.



SNo	Pg. No	Amended clause/Response
6	12	<p>Tender clause</p> <p>Purchase Order (or SLA) along with satisfactory Client Certificate (or sign off) from customer mentioning the module and status of implementation of the project is to be submitted (Name of the Bank, Model and Make of the solution, Scope of Project should be clearly mentioned). The bidder/OEM needs to furnish the contact details of existing clients where the proposed solution is running as on bid submission date (Name of the person who can be referred to from Clients' side, with Name, Designation, Postal Address, Phone and Fax numbers, E- Mail Ids, etc.)</p>
7	64	<p>Amended clause/Response</p> <p>Purchase Order (or SLA) along with satisfactory Client Certificate (or sign off) from customer mentioning the module and status of implementation of the project is to be submitted (Name of the Bank, Model and Make of the solution, Scope of Project should be clearly mentioned). The bidder/OEM needs to furnish the contact details of existing clients where the proposed solution is running as on bid submission date (Name of the person who can be referred to from Clients' side, with Name, Designation, Postal Address, Phone and Fax numbers, E- Mail Ids, etc.)</p> <p>Note: Accordingly, under Part -7 Evaluation Criteria and Process in SI Implementation Capabilities wherever OEM/SI (clause no 3.1, 3.2, 3.3, 3.9, 3.10, 3.11) is mentioned henceforth will be read as bidder.</p> <p>Licenses The successful bidder has to provide necessary enterprise licenses on perpetual / subscription basis for ALM, Solution which will be used for Primary Site (PR), DR Site, Development and UAT/Training. Accordingly, all necessary licenses on perpetual/Subscription basis for the ALM Solution have to be provided by the bidder for both PR & DR. The successful bidder has to quote for all software license requirements for Primary and DR implementation in their commercial Bid. Specification for ALM Solution has also to be mentioned in the technical bid. The Bidder shall furnish all the software licenses in the light of Bank's, proposed IBU in GIFT city, its associates, successors etc., requirement for unlimited period and unlimited usages for implementation of the solution. However, if bank starts operations in any new overseas branch/country apart from the one's mentioned in current RFP, successful bidder can propose additional reasonable implementation fee for the new overseas instances, however the same shall be based on mutual agreement between the Bank and the bidder. The licensing policy of the solution supplied must be provided to support the providing Linux/Windows Based virtual machines. Bank can only provide Oracle DB licenses. Any other OS/DB/Middleware licenses components are required for implementation of the solution, Bidder will have to supply the same and will have to factor the cost of such licenses in the application cost.</p>
8	37	<p>Licenses The successful bidder has to provide necessary enterprise licenses on perpetual / subscription basis for ALM, Solution which will be used for Primary Site (PR), DR Site, Development and UAT/Training. Accordingly, all necessary licenses on perpetual/Subscription basis for the ALM Solution have to be provided by the bidder for both PR & DR. The successful bidder has to quote for all software license requirements for Primary and DR implementation in their commercial Bid. Specification for ALM Solution has also to be mentioned in the technical bid. The Bidder shall furnish all the software licenses in the light of Bank's, its associates, successors etc., requirement for unlimited period and unlimited usages for implementation of the solution. However, if bank starts operations in any new overseas branch/country apart from the one's mentioned in current RFP, successful bidder can propose additional reasonable implementation fee for the new overseas instances, however the same shall be based on mutual agreement between the Bank and the bidder. The licensing policy of the solution supplied must be provided to support the providing Linux/Windows Based virtual machines. Bank can only provide Oracle DB licenses. Any other OS/DB/Middleware licenses components are required for implementation of the solution, Bidder will have to supply the same and will have to factor the cost of such licenses in the application cost.</p> <p>5.26 Ownership, and grant of licenses The Vendor shall procure and provide a non-exclusive, non-transferable, perpetual and irrevocable license to the Bank for all the Software to be provided as a part of the Project. The Software can be used at anywhere in the Bank without restriction, but subject to the terms and conditions of this RFP and the Software shall be assignable/transferable to any successor entity of the Bank Provided however that with respect to the enterprise-wide licenses to be utilized for the proposed ALM solution including all modules</p>



SNo	Pg. No	Tender clause	Amended clause/Response																
9	134 (Format 8.2)	<p>Format 8.2 Eligibility Criteria</p> <p>The Chief Risk Officer, Central Bank of India, Risk Management Department, 2nd Floor, Baji Bhawan, Naraina Puri, MUMBAI - 400021 Maharashtra</p> <p>Ref: GEM/2023/06/172320</p> <p>Dear Sir,</p> <p>Note: Bidder to duly fill all the eligibility criteria as mentioned in the clause 3.5 and compliance and document details to be indicated in the above table.</p> <p>Authorized Signatory: Name and Designation: Office Seal with date</p> <table border="1" data-bbox="501 1310 595 1792"> <thead> <tr> <th>S. No.</th> <th>Clause</th> <th>Compliance (Yes/No)</th> <th>Documents required</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	S. No.	Clause	Compliance (Yes/No)	Documents required	1.				<p>Format 8.2 Eligibility Criteria</p> <p>DATE</p> <p>The Chief Risk Officer, Central Bank of India, Risk Management Department, 2nd floor, Baji Bhawan, Naraina Puri, MUMBAI - 400021 Maharashtra</p> <p>Dear Sir,</p> <p>Sub: GEM tender for Supply, Installation, Integration, Implementation and Maintenance of Asset & Liability Management (ALM), Fraud Transfer Pricing (FTP) and Interest Rate Risk in Banking Book (IRRBB)</p> <p>We hereby declare that all the documents required for bidder qualification criteria are included with this annexure.</p> <table border="1" data-bbox="564 436 682 929"> <thead> <tr> <th>S. No.</th> <th>Clause</th> <th>Compliance (Yes/No)</th> <th>Documents required</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>Note: Bidder to duly fill all the eligibility clauses as mentioned in the clause 3.5 and compliance and document details to be indicated in the above table.</p> <p>Authorized Signatory: Name and Designation: Office Seal with date</p>	S. No.	Clause	Compliance (Yes/No)	Documents required	1.			
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10	164 Format 8.17	<p>We assure you that in the event of M/s not being able to fulfill its obligation as M/s vendor in respect of the terms defined in the GEM BID, (OEM / OSD Name) would continue to meet these either directly or through alternate arrangements without any additional cost to the Bank.</p>	<p>We assure you that in the event of M/s not being able to fulfill its obligation as M/s vendor in respect of the terms defined in the GEM BID (License, Implementation, warranty & Onsite support), (OEM / OSD Name) would continue to meet these either directly or through alternate arrangements without any additional cost to the Bank.</p>																
11	73	<p>Expected uptime- 99.90% and above</p>	<p>Expected uptime- 99.00% and above</p>																
12	14	<p>The Solution has to be installed and customized as per bank's requirement by the OEM or SI of the proposed ALM, FTP & IRRBB software solution only. In case where implementation is done by SI, members of OEM should be part of implementation team and actively involved in implementation and support activities.</p>	<p>The Solution has to be installed and customized as per bank's requirement by the OEM or SI of the proposed ALM, FTP & IRRBB software solution only. In case of any substantial delay and SI is unable to implement, OEM has to implement the same at no additional cost.</p>																



SNo	Pg. No	Tender clause	Amended clause/Response
13	88	1.1.1.10: All the daily reports (LCR, SSL, IRS and NSFR) are to be delivered T+2 basis on consistent basis.	1.1.1.10: All the daily reports (LCR, SSL, IRS and NSFR) are to be delivered T+2 basis on consistent basis. Further, system should also have capability to provide reports on lesser frequency i.e. T+1.
14	35	<p>5.22 Liquidated Damages (LD): Bank may at its option demand and recover from the Successful Bidder(s) an amount equivalent to 1(one) percent of the undelivered portion of contract value for every week of delay or part thereof, subject to a maximum of 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract.</p> <p>If the Service Provider fails to deliver any or all of the Goods or perform the Services within the time period(s) specified in the RFP/Contract or contract duration, the Bank shall, without prejudice to its other remedies under the Contract, deduct from the Contract Price, as liquidated damages, a sum equivalent to 0.50% of the total purchase order value until actual delivery or performance, per week or part thereof (5 days will be treated as a week); and the maximum deduction is 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract, invoke of bank guarantee or any other rights as deem fit.</p>	<p>5.22 Liquidated Damages (LD): Bank may at its option demand and recover from the Successful Bidder(s) an amount equivalent to 1(one) percent of the undelivered portion of contract value for every week of delay or part thereof, subject to a maximum of 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract.</p> <p>If the Service Provider fails to deliver any or all of the Goods or perform the Services within the time period(s) specified in the RFP/Contract or contract duration, the Bank shall, without prejudice to its other remedies under the Contract, deduct from the Contract Price, as liquidated damages, a sum equivalent to 0.50% of the total purchase order value until actual delivery or performance, per week or part thereof (5 days will be treated as a week); and the maximum deduction is 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract, invoke of bank guarantee or any other rights as deem fit.</p>
15	10	<p>3.3 Contract Period: Tenure of the contract will be for a period of 6 years effective from the acceptance of purchase order or till completion of ATS period whichever is later, unless and until, terminated earlier by the bank by giving 30 days' notice in writing to the successful bidder. The supplier has to provide 1 year onsite comprehensive maintenance support under warranty from the date of go live.</p>	<p>3.3 Contract Period: Tenure of the contract will be for a period of 6 years effective from the acceptance of purchase order or till completion of ATS period whichever is later, unless and until, terminated earlier by the bank by giving 30 days' notice in writing to the successful bidder. The supplier has to provide 1 year onsite comprehensive maintenance support under warranty from the date of go live.</p>

SOLUTION CAPABILITY

Existing Clause			
Sr. No.	Particulars	Evaluation Rules	Max Marks
2.18	Visit to reference site (If waived, all bidders would get 30 marks)	Based on the visit to Reference site, marks will be allotted.	40

Amended clause			
Sr. No.	Particulars	Evaluation Rules	Max Marks
2.18	Visit to reference site (If waived, all bidders would get 40 marks)	Based on the visit to Reference site, marks will be allotted.	40



RISK MANAGEMENT DEPARTMENT

Tender No. GEM/2025/B/6772320 dated 09.10.2025

GeM Tender for Supply, Installation, And Maintenance of End-To-End Asset Liability Management Solution

Annexure II -PRE-BID RESPONSE

All other terms and conditions given in various clauses / sub-clauses / Annexure in the above referred GEM tender to the extent not modified below, shall remain Unchanged and continue to be applicable.

SNo	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
1	12	3	The bidder should have a minimum annual turnover of Rs. 75 Crores per year during the last three financial years i.e. 2022-23, 2023-24 & 2024-25. This must be the individual company turnover and not of any group of companies. Note: MSE exemption is applicable as per Terms and Conditions.	We acknowledge the turnover requirement specified in the tender. However, our company does not meet the minimum annual turnover of ₹75 Crores for the stated financial years. This affects our eligibility. Request that the eligibility criteria be reviewed and amended to allow wider participation from competent and experienced firms that can effectively meet the project requirements.	This clause stands as per RFP
2	12	5	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/ Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	Our company has extensive experience in delivering and supporting similar solutions across multiple financial institutions; however, we do not fully meet the specific criteria mentioned. We respectfully request that the eligibility condition be reviewed and suitably relaxed to enable wider participation from capable and experienced bidders.	This clause stands as per RFP
3	8	9	Bid Security (EMD) for Rs.60,00,000/- (Rupees Sixty Lakhs Only) to be submitted in the form of Bank Guarantee (issued by a nationalised/scheduled commercial Bank	We kindly request your consideration to reduce the Bid Security (EMD) amount. A lower EMD would enable startups like ours to participate in this tender and contribute effectively	As per clause number 3.7 Earnest Money Deposit point no 2 "In accordance with Government of India guidelines, Micro and Small Enterprises are eligible to get tender documents free of cost and

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
4	12	3.5 Eligibility Criteria	located in India (other than Central Bank of India). BG should be valid for 225 days from	We wish to seek relaxation/ exemption from this clause for MSMEs.OEM is registered under DPIIT as a MSME.	also exempted from payment of earnest money deposit upon submission of valid MSME certificate copy. Further all clauses related to MSME, or any other exemptions mentioned in GeM portal will be applicable. " This clause stands as per RFP
5	66	Part 6 - Scope of Work Installation, Maintenance and Support Point ii	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution. Bank expects vendor to generate the data directly from the source system.	Currently how many data sources are being consolidated in the SDR/ Sungard? CBS - TCS B@ncs24 Treasury - BANCs Treasury AD - User authentication Should the vendor consider integration efforts for all the above systems or only SDR?	Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution. Bank expects vendor to generate the data directly from the source system.
6	67	Part 6 - Scope of Work Installation, Maintenance and Support Point xii	All observations are Risk based supervision (RBS-RBI) (Tranche data/DCT point/ RBI SPARC) reports, and data points to be addressed complied.	Requesting the Bank to provide the data points/ reports/ outputs required for the same. Will this be in ADF/ XBRL format?	Currently there are approximately 129 points are being reported as part of RBS Tranche and same are being reported to RBI via CIMS platform. Reporting to RBI will be based on CIMS/proposed Element Based Reporting.
7	105	Detailed Solution and Functional Specifications.:	BLR-6: Intraday Liquidity	How is this currently being done at the Bank? Is there a time cut-off considered for the same?	Current process is partially automated. Bank expects to achieve fully automated reporting.
8	110	Detailed Solution and Functional Specifications.:	Development of Behavioural pattern results	How many years of data is to be processed/ considered for development of these patterns?	It can be decided at later stage however minimum 3 years of data to be processed.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
9	-	-	-	To arrive at an appropriate HW sizing, would request the following information: For ALM: 1. No. of concurrent users in ALM 2. No. of concurrent users in ALM 3. YoY % growth rate in no. of users 4. YoY % growth rate in no. of savings account 5. YoY % growth rate in of current account 6. YoY % growth rate in of term deposit accounts 7. YoY % growth rate in DL/ TL 8. YoY % growth rate in CC/OD 9. YoY % growth rate in no. of loan accounts 10. Is the ALM module expected to generate cash flows for the loans, or the Bank will be able to provide the cash flows? 11. No. of environments - Prod/ Pre-prod/ Dev/ UAT	1) 5-7 users 2) 5-7 users 3) 5-7 users 4) 10% 5) 10% 6) 10% 7) 10% 8) 10% 9) 10% 10) Proposed ALM solution should be able to generate the cash flows 11) vendor is expected to setup 4 environments i.e UAT, Development, Production and DR (Disaster recovery).
10	-	-	-	Is there a Preferred technology stack or deployment model - On Premise, Cloud or Hybrid? And If Yes, request the Bank to share the basic details?	Entire deployment of proposed application/product will be "on premises" on Banks private virtual cloud.
11	-	-	-	Are APIs and data connectors available for integration with the existing systems?	Bidder has to create a separate pipeline using data connector/API with existing databases.
12	-	-	-	Are there any specific audit or compliance features required other than what has been specified in the RFP?	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
13	-	-	-	What is the frequency of calculation of the various ALM reports shared in the scope by the Bank? Request the Bank to provide a report-wise list of the same.	Please refer to clause Part 7- Evaluation Criteria and Process wherein all the details are mentioned.
14	-	-	-	Will there be a pilot phase or phased rollout? Is there a specific timeline for implementation post issuance of the PO?	Detailed timelines are specified in clause no Part 6- Scope of Work.
15	-	-	-	Request the Bank to share the up-time requirements and relevant SLAs that are expected to be part of the agreement	Refer to corrigendum
16	-	-	-	Is it expected to include pricing of hardware components in the commercial bid or is only the hardware sizing expected to be submitted?	Hardware sizing is expected as Hardware will be provided by the Bank.
17	-	-	-	On account of the numerous government holidays from the issuance of the RFP till its submission, request the Bank to provide a 2-week extension for submission	Extension is already provided till 09.12.2025
18	12	3.5 Eligibility Criteria - Serial No.5	Must have implemented the proposed ALM/IRBBB/FTP solution from the same OEM in at least two scheduled commercial banks in India (public or private).	The SI and OEM both have extensive experience of delivering such projects for a number of financial institutions. We request the Bank to kindly waive off this clause and consider individual experience instead.	This clause stands as per RFP



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
19	79	Part-7 - Evaluation Criteria and Process Serial No - 2.1	each with business size > ₹4 lakh crore and > 1,000 branches. The Proposed Solution is implemented in Schedule Commercial Bank in India.	The SI and OEM have extensive experience in implementing the ALM solution for NBFCs with Business Mix of less than 20K Crores and 35K Crores. We request the Bank to consider NBFC implementations as well - Please relax the clause for Business Size of 25k Crs., 10k crs. respectively	This clause stands as per RFP
20	79	Part-7 - Evaluation Criteria and Process Serial No - 2.2	The proposed software/ solution is live 1 year in at-least 2 (Two)Schedule Commercial Bank in India as on Bid submission date.	The proposed software/ solution is live 1 month in at-least 2 (Two) Schedule Commercial Bank/ NBFC in India as on Bid submission date. Need the Bank to consider this part.	This clause stands as per RFP
21	79	Part-7 - Evaluation Criteria and Process Serial No - 2.3-2.5	Installation, Maintenance and Support	We request the Bank to relax the No. of branches to 200	This clause stands as per RFP
22	66			Will the Bank provide APIs or flat files for integration, or is direct DB access expected?	Bidder has to create a separate pipeline using data connector/API with existing databases.
23	67-68, 73, 122			Will ATS include regulatory updates and new RBI circulars during the 4-year support period?	Yes, ATS includes regulatory updates and new RBI circulars during support period.
24	65			What is the expected DR drill process and timeline? Will bidder be expected to support DR drills directly?	Bidder has to conduct and participate periodic DR drill as and when required.
25	63		Development of Behavioural Models for Non-Maturing line items and Back testing for SSL, IRS and IRRBB.	Will the behavioural models be adapted or to be built from scratch?	Bank expects the Behaviour Model is readily available in proposed solution which can be configured with Banks data.
26	63	5.81	Disaster Recovery Set up	Will this be in accordance with the existing bank policies, or it will be a parallel setup like the production environment	DR should be replica of DC setup.
27	111-112		Backtesting and variance analysis	What is the frequency of backtesting for behavioural models?	Frequency of Backtesting is on Half-yearly basis.
28	118-121		Stress testing framework	Will the Bank provide stress scenarios, or should vendor define them?	Bank will provide stress scenarios however vendor can also suggest some of the scenarios as per Industry best practices.
29	71	Migration Activity	Selected Bidder should migrate the complete Asset Liability Management (ALM) Data,	a) How much data is there to be migrated? B) Will data cleansing be required ?	a) All data of existing solution to be migrated.

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30	72	Training	ALM reports, Regulatory reporting pipeline and audit pipeline from Existing Solution to the new Solution. Selected bidder should have expertise in data extraction, transformation and loading (ETL) Processes and BI tools. Selected bidder should ensure data accuracy, integrity security data governance and completeness during the migration. The Supplier should provide training to personnel identified by purchaser from domain team on end user aspects of ALM, FTP & IRRBB Solution	a) How many users are to be trained? B) Will training be an ongoing process?	b) Data migration will be "As is migration", during migration, data completeness, data consistency, data integrity & data availability to be ensured.
31	NA	General	No of Concurrent Users	How many concurrent users are there. What is it in Mille sec, Micro sec etc.	No of concurrent users will be 5. Remaining part of query is not clear.
32	NA	General	Max Transaction per Day	What is the number of transactions per day	Content of the query is not clear Please refer to "Format 8.7 Infrastructure requirement for the Solution" for Volumetric information.
33	NA	General	Max Size of Write /Transaction year	Need the maximum size of write transaction per year	The information cannot be disclosed at this point of time and same will be provided at the time of BRD.
34	NA	General	Any Document Upload Permitted	Is there any document upload required	The information cannot be disclosed at this point of time and same will be provided at the time of BRD.
35	NA	General	Max Size of File in MB	What is the file Upload size in MB	The information cannot be disclosed at this point of time and same will be provided at the time of BRD.
36	NA	General	Max Files per User	What is the file upload per user required	The information cannot be disclosed at this point of time and same will be provided at the time of BRD.
37	NA	General	Database Backup Policy	What is the database back policy	This is Bank's internal document and specific content of the same will be provided at the time of BRD.
38	NA	General	Database Retention Policy	What is database retention policy	This is Bank's internal document and specific content of the same will be provided at the time of BRD.
39	NA	General	DC - DR Policy	What is Data recovery policy	This is Bank's internal document and specific content of the same will be provided at the time of BRD.
40	NA	General	RPO -- Recovery Point of Object	What is the required recovery Point of Object	Please refer page no 64 in RFP document for RPO

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
41	NA	General	RTO -- Recovery Time of Object	What is the Recovery Time of Object	Please refer page no 64 in RFP document for RTO
42	NA	General	Data Archival Policy	What is the current data archival policy	This is Bank's internal document and specific content of the same will be provided at the time of BRD. This clause stands as per RFP
43	12	3.5 Eligibility Criteria (EC) =>Point 5	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	Request you to consider in allowing the following relaxations: The bidder/OEM should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	This clause stands as per RFP
44	12	3.5 Eligibility Criteria (EC) =>Point 5	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	We also kindly request the Bank to also consider foreign banks operating in India or globally, where the same OEM solution has been successfully implemented.	This clause stands as per RFP
45	15	3.5 Eligibility Criteria (EC) =>Note	1. In this tender process either authorized representative / distributor / dealer in India on behalf of Principal OEM (Original Equipment Manufacturer) or Principal OEM itself can bid but both cannot bid simultaneously. In such case OEM bid will only be accepted. If an agent / distributor submits bid on behalf of the Principal OEM, the same agent / distributor shall not submit a bid on behalf of another Principal OEM in the same tender for the same item or product. 2. OEM and SI (System Integrator) can participate in the bidding. For a particular OEM, only one bid will be accepted. Multiple bids	We request the Bank to consider allowing System Integrators (SIs) to submit bids even if the OEM or other SIs are participating in the same tender.	This clause stands as per RFP. For point no. 2, please refer to corrigendum.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
46	35	5.22 Liquidated Damages (LD)	<p>from a single SI will not be entertained and in such scenario all bids submitted by SI will be rejected.</p> <p>Bank may at its option demand and recover from the Successful Bidder(s) an amount equivalent to 1(one) percent of the undelivered portion of contract value for every week of delay or part thereof, subject to a maximum of 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract.</p>	We request you to reconsider percent of the undelivered portion of contract value. As per RFP it is 1%	Refer to corrigendum
47	47	5.41 Payment Terms	<p>Payment for License (for both Primary & DR Site)</p> <ol style="list-style-type: none"> 1. On Delivery of the license document in the name of the Bank. Payment will be made after execution of SLA - 70% of license cost 2. UAT sign off regulatory reports/returns of SLS, IRS, LCR & NSFR - 20% of license cost 3. Full Go live of all modules - 10% of license cost 	We request the Bank to consider relaxing the payment terms and allow upfront payment of the license cost upon delivery of the license document.	This clause stands as per RFP
48	47	5.41 Payment Terms	<p>Payment for Implementation Cost (for primary site)</p> <p>Funds Transfer pricing - 5% of Implementation Cost</p>	As per the Payment terms and Detailed Solution and Functional Specifications, Bank is seeking implementation of comprehensive Funds transfer pricing and cost allocation solution. However, the payment split provided by the Bank is relatively small for this component. We request the Bank to consider increasing the payment split for this track.	This clause stands as per RFP
49	47	5.41 Payment Terms	<p>Payment for Implementation Cost (for primary site)</p> <p>Under implementation cost, for above mentioned milestone tracks (Sr. no. 3 to 11) 50% payment will be released after UAT signoff and 50% payment will be released after go live.</p>	<p>As per the current payment terms for Implementation Cost (Primary Site), 50% of the payment is scheduled for release upon UAT sign-off, and the remaining 50% upon Go-Live for milestone tracks (Sr. No. 3 to 11).</p> <p>We request the Bank to consider revising the payment structure by introducing two additional milestones, each linked to 20% of the implementation cost:</p> <ol style="list-style-type: none"> 1. BRD (Business Requirement Document) Sign-off - 20% 2. SIT (System Integration Testing) Closure - 20% <p>This adjustment will help align payments more closely with actual effort and resource deployment across the project lifecycle and support smoother execution by enabling timely mobilization. The remaining 60% may continue to be split between UAT sign-off (30%) and Go-Live (30%), if acceptable.</p>	This clause stands as per RFP



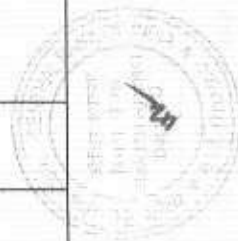
SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
50	64	Part 6 - Scope of Work	Implementation Schedule and Deliverables from the Bidders	We appreciate the detailed implementation schedule outlined in the tender. However, we would like to request an extension of the timeline specifically for the following critical activities: 1. Customization and Parameterization 2. Interface Development and Integration These phases involve significant effort. Kindly clarify on the ETL tool available in the Bank and also being used for existing ALM solution.	This clause stands as per RFP
51	66	Part 6 - Scope of Work	Installation, Maintenance and Support	What is the existing process CBI generate ALM and LRM regulatory reporting requirement? What is the existing (ALM/LRM/PFT/FTP) applications CBI is using? Is it any OEM product or any homegrown solution? Who has implemented the existing solution and who is managing it?	Currently Bank is using IBM data stage however successful bidder has to provide the ETL tool for proposed ALM solution. Currently Bank is generating ALM and Regulatory reporting through its Datawarehouse. Bank is using OEM product for ALM solution.
52	9	3.1	Introduction	The proposed systems are not transaction-based systems and report will be generated once in a day. Hence, the requirement of 24*7*365 onsite assistance will not be applicable. Even though, OEM provides ATS support 24x7 offsite, which is more than sufficient. Therefore, request you to modify this clause as: "..... The supplier has to provide 1 year onsite comprehensive maintenance support 10am-7pm on all working days of the bank, under warranty from the date of go live..." OEM will provide the MAF in there format. Therefore, request you to revise the clause as below: "In case of an authorized representative, a letter of Manufacturer's Authorization Form (MAF) original manufacturer developer must be furnished in original duly signed & stamped (As per Format 8.17 OEM's format)." In order, to make an even ground for all the Major OEMs and SI, and give a fair chance to all, considering not many scheduled commercial bank will fall under the mentioned criteria. Hence, we propose:	Implementation and maintenance of existing solution is bundled with Datawarehouse project and there is no separate vendor for ALM application. Refer to Corrigendum
53	10	3.3 Contract Period	..... The supplier has to provide 1 year onsite comprehensive 24*7*365 maintenance support under warranty from the date of go live.....		
54	11	3.5.2	In case of an authorized representative, a letter of Manufacturer's Authorization Form (MAF) original manufacturer developer must be furnished in original duly signed & stamped (As per Format 8.17).		This clause stands as per RFP. Please refer to corrigendum
55	12	3.5 Eligibility Criteria (EC)	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank		This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
56	12	3.5 Eligibility Criteria (EC)	<p>(Public/ Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.</p> <p>The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/ Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.</p>	<p>"..... OEM in at least two One scheduled commercial Bank (Public/ Private) with business size of more than Rs 4.2 Lakh Crore in India and or having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully."</p> <p>Kindly Confirm.</p> <p>Since IRRBB is already part of ALM Module and handled by same team and same business users. Also, Global OEMs offers a single solution for ALM and IRRBB.</p> <p>Also, as the RBI has not yet mandated it, nor is there a clear deadline for compliance and given that most banks are still in the process of implementing IRRBB.</p> <p>Hence, we recommend that CBI considers following modification:</p> <p>"The bidder/OEM should have experience of providing the proposed solution should have been running successfully (ALM, IRRBB & FTP) from same OEM"</p> <p>OR,</p> <p>"The bidder/OEM should have experience of providing the proposed solution should have been running successfully (ALM / IRRBB & FTP) from same OEM"</p>	<p>This clause stands as per RFP</p>
57	14	12	<p>The Bidder shall undertake that the proposed solution / software to be supplied will be free of malware, free of any obvious bugs and free of any covert channels in the code (of the version of the application being delivered as well as any subsequent versions/modifications done).</p>	<p>Kindly Confirm.</p> <p>OEM will provide the software, and the bidder cannot provide such confirmation. Therefore, request you to revise the clause as below:</p> <p>"The OEM shall undertake that the proposed solution / software / hardware to be supplied will be free of malware, free of any obvious bugs and free of any covert channels in the code (of the version of the application being delivered as well as any subsequent versions/modifications done."</p>	<p>This clause stands as per RFP</p>
58	15	Note point 2	<p>.....For a particular OEM, only one bid will be accepted.</p>	<p>This clause is selective and restrictive, and favours domestic OEM, and ignore Global OEMs who have multiple partner ecosystem.</p> <p>Allowing multiple SI's to bid for the same OEM's solution will promote healthy competition and help the Bank achieve optimal</p>	<p>This clause stands as per RFP</p>

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
59	18	3.8	<p>Performance Security</p> <p>As mentioned above, the Successful Bidder will furnish an unconditional and irrevocable Performance Bank Guarantee (PBG), in the format given by the Bank in Format 8.15, for 10% of the total project cost valid for 84 months, validity of PBG starting from its date of issuance. The PBG shall be submitted within 21 days of the PO acceptance by the Bidder.</p>	<p>We request the Bank to delete this clause.</p> <p>As per the standard business practice PBG is 3% of the TCO. PBG at 10% of TCO is very high. Therefore, request the Bank to revise the clause as:</p> <p>"As mentioned above, the Successful Bidder will furnish an unconditional and irrevocable Performance Bank Guarantee (PBG), in the format given by the Bank in Format 8.15, for 3% of the total project cost valid for 84 months, validity of PBG starting from its date of issuance. The PBG shall be submitted within 21 days of the PO acceptance by the Bidder."</p>	Refer to Corrigendum
60	27	4.12	<p>Single Bid</p> <p>Tendering process need not be cancelled merely on the grounds that a single tender was received provided that the single bid received is evaluated to be substantially responsive and deemed fit for award. Bank reserves right to proceed and award the tender to single bidder in case only one bidder participates in the tender / qualifies in the technical bid evaluation. Bank can negotiate with such single bidder, if required. In case Bank receives single Bid under this tender, same will be treated under the provision of single tender inquiry defined in Banks procurement policy.</p>	<p>Given the specialized skill sets required to successfully deliver engagements of this nature, it is important to encourage multiple bids. Allowing participation from multiple SI's will foster healthy technical and commercial competition, resulting in better pricing and greater value for money for the Bank.</p> <p>Also as per standard market practice, wider participation and open competition are key principles of transparent and fair procurement, ensuring the best value for the procuring entity. Clause like this may not be in the Bank's best interest. Therefore, we request the Bank to kindly delete this clause.</p>	This clause stands as per RFP
61	28	5.7	<p>Termination Clause</p> <p>The Bank, by written notice sent to the Company, may terminate the Contract, in whole or in part, at any time for its convenience by giving a notice period of not less than 90 days. The notice of termination shall specify that termination is for the Bank's convenience, the extent to which performance of the Company under the contract is terminated, and the date upon which such termination becomes effective.</p>	<p>Request Bank for deletion of this clause, as this engagement involves OEM license to be made available by SB to bank, which is subject to certain lock in period, and hence any such termination for convenience by Bank will impact the reselling obligation of SB. Kindly Confirm.</p>	This clause stands as per RFP as it is a standard clause.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
62	28	5.7	.....It is also clarified that the Vendor shall not be entitled to terminate the contract.	This is a many onerous clause, request bank to add following clause for that purpose: "The successful bidder may suspend or terminate the Contract, by not less than thirty (30) days' written notice of termination to the Client, in case: a) The Client does not make the payment to the successful bidder; or b) The Client does not adhere to the arbitration judgment; or If the successful bidder determines that a law, regulation or anything having similar import, or circumstances (including cases where the Client's ownership or constitution has changed), makes the successful bidder performance of the Contract impermissible or in conflict with independence or professional rules applicable to the successful bidder." Request the Bank to modify the clause as below:	This clause stands as per RFP
63	28	5.7	A. Termination for default If the Successful Bidder fails to deliver any or more or all of the deliverables / milestones within the period(s) specified in the Contract, or within any extension thereof granted by the Bank; or; If the Successful Bidder fails to perform any other obligation(s) under the contract. If the Successful Bidder, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Contract	"If the Successful Bidder fails to deliver any or more or all of the deliverables / milestones within the period(s) specified in the Contract, or within any extension thereof granted by the Bank if such failure is solely attributable to the Bidder; or; If the Successful Bidder fails to perform any other obligation(s) under the contract if such failure is solely attributable to the Bidder; If the Successful Bidder, in the judgment of the Bank has engaged in corrupt or fraudulent practices in competing for or in executing the Contract"	This clause stands as per RFP
64	31	5.10	.....The Vendors liability in case of claims against the Bank resulting from, misconduct or gross negligence of the Vendor, its employees and subcontractors or from infringement of patents, trademarks, copyrights or such other Intellectual Property Rights or breach of confidentiality obligations shall be unlimited.	The liability mentioned on bidder are very wide and cannot be accepted. Request you to add the following clause "Bidder shall indemnify, defend and hold harmless Bank from all claims attributable to claims of third parties solely for bodily injury, death or damage to real or tangible personal property, to the extent directly and solely caused by the gross negligence or intentional misconduct of bidder while engaged in the performance of the Services".	This clause stands as per RFP
65	35	5.22	Liquidated Damage If the Service Provider fails to deliver any or all of the Goods or perform the Services within the time period(s) specified in the RFP/Contract or contract duration, the Bank shall, without prejudice to its other remedies under the Contract, deduct from the Contract	Request to modify the clause as below: "If the Service Provider fails to deliver any or all of the Goods or perform the Services within the time period(s) specified in the RFP/Contract or contract duration, for the delay solely attributable to Bidder, the Bank shall, without prejudice to its other remedies under the Contract, deduct from the Contract	Refer to corrigendum.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
66	35	5.22	Price, as liquidated damages, a sum equivalent to 0.50% of the total purchase order value until actual delivery or performance, per week or part thereof (5 days will be treated as a week); and the maximum deduction is 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract, invoke of bank guarantee or any other rights as deem fit.	Price, as liquidated damages, a sum equivalent to 0.50% of the total purchase order value until actual delivery or performance, per week or part thereof (5 days will be treated as a week); and the maximum deduction is 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract, invoke of bank guarantee or any other rights as deem fit.	
67	44	5.37	Liquidated Damage Bank may at its option demand and recover from the Successful Bidder(s) an amount equivalent to 1(one) percent of the undelivered portion of contract value for every week of delay or part thereof, subject to a maximum of 10% of the total purchase order value. Once the maximum is reached, the Bank may consider termination of the contract.	LD clause has been mentioned in the RFP for non-performance and breaching the timelines, therefore optional demand is not required. Therefore, request the deletion of the same. Kindly confirm.	Refer to corrigendum
68	47	5.41 Payment Terms	Right to Inspect, Examine and Audit Payment for License (for both Primary & DR Site) and Implementation cost (for Primary site):	The Bidder can furnish the required information to Bank and auditors relevant to this project only. No other information would be provided by bidder considering the confidentiality obligations of bidder with other clients. Kindly confirm. Given that the OEM will provide the license and require full payment in advance upon contract signing, we request that the Bank align the license payment terms with the OEM's conditions, i.e., a 100% upfront payment upon engagement. This will ensure consistency and avoid discrepancies in payment expectations. Kindly Confirm.	As per clause no 5.37 All OEM/Vendor records with respect to any matters / issues covered under the scope of this project shall be made available to the Bank at any time during normal business hours, as often as the Bank deems necessary, to audit, examine, and make excerpts or transcripts of all relevant data. Such records are subject to examination. Hence it covers only the areas falling under this scope of this project. This clause stands as per RFP



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response																					
69	47	5.41 Payment Terms	Payment for License (for both Primary & DR Site) and Implementation cost (for Primary site):	<p>As significant effort is spent on requirement gathering, design, data assessment, hence we request Bank to modify the payment milestones for implementation as below:</p> <table border="1"> <thead> <tr> <th>Sno</th> <th>Delivery Milestones</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Contract Signing</td> <td>15%</td> </tr> <tr> <td>2</td> <td>BRD Sign-off</td> <td>20%</td> </tr> <tr> <td>3</td> <td>Design Document Sign-off</td> <td>15%</td> </tr> <tr> <td>4</td> <td>UAT Commencement</td> <td>20%</td> </tr> <tr> <td>5</td> <td>UAT Sign-off</td> <td>20%</td> </tr> <tr> <td>6</td> <td>Go-live</td> <td>10%</td> </tr> </tbody> </table> <p>Usually, the OEM License fees is based on a matrix, asset size or number of users. After merger/acquisitions the license fees will depend on the overall asset size. Therefore, request the to delete the clause.</p>	Sno	Delivery Milestones	%	1	Contract Signing	15%	2	BRD Sign-off	20%	3	Design Document Sign-off	15%	4	UAT Commencement	20%	5	UAT Sign-off	20%	6	Go-live	10%	This clause stands as per RFP
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5	UAT Sign-off	20%																								
6	Go-live	10%																								
70	59	5.70	Service Provider's Integrity and Obligation q) The License is granted to the existing entity of the Bank and in the event of any merger/acquisitions in future shall automatically transfer the license to the newly merged entity without any additional cost or charges. In this juncture support and services shall be continue till the currency of the contract.		This clause stands as per RFP																					
71	63	5.82	Delay in installation/configuration of GST application solution Penalty will be charged 1% of software cost per week or part thereof for delay in delivery and installation of software beyond 8 weeks from the date of acceptance of purchase order subject to a maximum cap of 10% of the project cost.	As there is no GST application requirement in the RFP, therefore this section is not applicable, and LD is already mentioned for delay in delivery.	Refer to Corrigendum.																					
72	66	Part 6- Scope of Work	ii. Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution. Interface with the service providers for Market data like financial data, etc. (Bank will pay the subscription charges).	<p>Please confirm if bidder is responsible for extraction of data from source systems or Data warehouse?</p> <p>Please confirm if Bank has any existing ETL tool (Informatica/ODI) which can be used by bidder?</p> <p>If yes, this will optimise the overall cost of engagement.</p>	<p>Bidder is responsible for extraction of required data from various data sources for the proposed solution.</p> <p>Bank is currently using IBM data stage, however bidder has to provide the ETL tool for proposed solution.</p>																					
73	67	xxi.		Market data like financial data are not part of the source system. And usually, the Bank provide the data as an input in the required format. Kindly confirm the same will be the case in this engagement.	Yes, Bank will provide the data as a separate input file.																					

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
74	73	Part 6- Scope of Work	Uptime Requirements In the event of system failures that cause service unavailability due to hardware breakdowns, malfunctioning of components, accessories, system software, etc., the Successful bidder is required to address and resolve the defect immediately, within 4 hours of notification.	As the supply of the Hardware is not part of the scope of this RFP. Therefore, the penalty related to the hardware breakdown, malfunctioning of components, accessories, should not be applicable to the successful bidder. Request to delete this section.	Bank's hardware infrastructure will be managed by the Banks team. However, bidder has to timely coordinate with the Bank team. Any delay from the bidder side to maintain the uptime will be dealt accordance to the penalty clause.
75	74	Part 6- Scope of Work	Penalty on services The Successful Bidder must deploy an onsite resource starting from the Go-Live date. In the absence of the onsite resource, If the engineer is unavailable, a suitable replacement must be provided immediately. Otherwise, penalty of 2% of the monthly Onsite Technical Support (OTS) cost will be levied for each day of delay, subject to a maximum penalty of 20% of the monthly Onsite Technical Support (OTS). This penalty will be deducted from any future payments.	In line with the other penalties mentioned in the RFP and as per the industries standard, the maximum penalty should be capped to 10%. Therefore, request you to please modify the below clause as: "The Successful Bidder must deploy an onsite resource starting from the Go-Live date. In the absence of the onsite resource, If the engineer is unavailable, a suitable replacement must be provided immediately. Otherwise, penalty of 0.5% of the monthly Onsite Technical Support (OTS) cost will be levied for each day of delay, subject to a maximum penalty of 10% of the monthly Onsite Technical Support (OTS). This penalty will be deducted from any future payments."	This clause stands as per RFP
76	77	Part 6- Scope of Work	Information Security vii. Service Provider shall deliver the following documents to the Bank for every hardware / firmware / software including third party software before software/ service become operational, which includes, user manuals, installation manuals, operation manuals, design documents, process documents, technical manuals, functional specification, software requirement specification, on-line tutorials/ computer based tests, system configuration documents, system/database administrative documents, debugging/diagnostics documents, test procedures etc.	As per the RFP hardware is not part of the scope. Request the Bank to kindly confirm.	Bank will provide required CPU memory and storage in private cloud.
77	83	Part 7- Evaluation Criteria and Process	Section 3: SI Implementation capabilities	The Bank should consider the bidder who has experience globally and in domestic market. This will help bank to evaluate the SI with capabilities across globe and bring more diverse experience and bring expertise of international industry practises. Therefore, request bank to consider the experience of the bidder in Abroad as well, in this section.	This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
78	83	3.1	Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed ALM Solution in clubbing LCR and NSFR.	<p>It is beneficial to look for the SI who has experience of the latest software which will give stable and error free when it comes to critical regulatory reports. Therefore, it is more beneficial for the bank to give weightage to the latest stable version than the 5 year old obsolete. Some who have worked on the latest regulatory guideline. Hence, we propose to modify the criteria as:</p> <p>"Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed ALM Solution in clubbing LCR and NSFR</p> <p>Above 2 Years - 25 Marks Above 1 Years - 2 Marks - 15 Marks Less than 1 Years - 0 Marks"</p>	This clause stands as per RFP
79	83	3.2	Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed FTP Solution.	<p>It is beneficial to look for the SI who has successfully delivered with the latest stable version of software as well as, who brings in latest industry practices across FTP.</p> <p>Hence, we propose to modify the criteria as</p> <p>"Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed FTP Solution.</p> <p>Above 2 Years - 25 Marks Above 1 Years - 2 Marks - 15 Marks Less than 1 Years - 0 Marks"</p>	This clause stands as per RFP
80	83	3.3	Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed IRRBB Solution.	<p>As IRRBB updated guidelines has been released by RBI recently, So it is beneficial to look for the SI who is market leader who understand and implement IRRBB framework as per updated guidelines.</p> <p>Hence we propose to modify the criteria as</p> <p>"Number of consecutive years (from the date of Go- Live) clients under implementation/Go live with the latest version the OEM/SI has supplied the proposed IRRBB Solutions.</p> <p>More than or equal 4 - 25 Marks More than 2 to less than 4 - 15 Marks Less than 2 - 0 Mark"</p>	This clause stands as per RFP
81	83	3.6, 3.7, 3.8, 3.9, 3.10, 3.11	..... bank in India	<p>The Bank should consider the bidder who has experience globally and in domestic market. This will help bank to evaluate the SI with capabilities across globe and bring more diverse experience and bring expertise of international industry practises. Therefore, request bank to consider the experience of the bidder in Abroad as well, in this section. Therefore, please modify the clause as:</p> <p>"..... bank in India/Global"</p>	This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
82	83	3.6	Number of consecutive years taken for implementing ALM solution (Including LCR & NSFR) in schedule commercial bank in India	In an ideal scenario, a bank generally takes multiple modules that are interlinked such as ALM, Liquidity Risk (LCR, NSFR), FTP and Cost allocation which is on an average takes 12 to 15 months, Hence we suggest to modify the criteria as " 1-1.5 Year - 30 more than 1.5 years - 10	This clause stands as per RFP
83	85	Part 7- Evaluation Criteria and Process	The bidder to note that all the cutoff date for the purpose of scoring in above table shall be taken as March 2025.	As the RFP has been released in October 2025 and submission is in November 2025, Hence, request the Bank to modify the clause as: "The bidder to note that all the cutoff date for the purpose of scoring in above table shall be taken as March 20265" OR, "The bidder to note that all the cutoff date for the purpose of scoring in above table shall be taken as March 2025 date of submission of RFP"	Refer to Corrigendum
84	88	1.1.1.5	Detailed Solution and Functional Specifications The system should extract all necessary data from all the source systems used by the Bank.	Kindly let us know the list and count of the source system available in the Bank.	The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle General Ledger, Market data etc.
85	88	1.1.1.3	The proposed solution should have predefined data quality rules and provision to add additional rules on ALM input data/files from front end.	Kindly confirm if the Bank is expecting the proposed solution to offer pre-packaged data quality rules with the data quality framework, which contains contextualized data quality checks like: · Null value and blank checks for data completeness. · Column reference checks, data range checks, and length checks to ensure data validity. · Duplicate checks to ensure data uniqueness. · List of values checks and referential integrity checks for data consistency. · Relevant checks for data timeliness and accuracy.	Bank has specified scope and desired capabilities in RFP. However, any improvement/additional capability available as in-built feature of solution will be acceptable.
86	88	1.1.1.6	The system should be scalable and facilitate interfacing of other systems when new systems are implemented by way of acquisition/amalgamation etc.	We request the Bank to include this requirement in the scoring criteria and add references of the same in the India Banking context.	This clause stands as per RFP
87	88	1.1.2	Extraction of requisite data	In Line with the Basel Recommendations of BCBS239 and RBI roadmap for the Banks, we understand that proposed solution should be on the similar lines with respect to data management i.e. having a Single Unified Common Shared Data Model without duplicating the same data and have complete data	Yes, the proposed solution should meet the Regulatory requirements.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
88	90	1.1.3	Cash flow generation from data	<p>lineage for ALM, FTP, IRRBB, Cost Allocation, Reporting etc there by reducing the reconciliation issues and data quality issues. Kindly confirm of the Bank is looking for the proposed system to be in line with the above recommendation.</p> <p>Kindly confirm if the Bank is looking for a solution which is in line with the Global and Indian Industry Best Practice to have a common cashflow engine for ALM and LRMM/Basel 3 Liquidity Solutions and leverage the same reconciled cashflows between the solutions, with the flexibility to setup as many cash flows process as required by the bank, including dynamic assumptions and not limited to contractual and residual cashflows.</p>	Yes, the proposed solution should meet the Regulatory requirements.
89	90	1.1.3.2	System should be capable of allowing user to simulate new business, by defining volume projections, instrument characteristics, price rate models and maturity schedules.	<p>Kindly confirm if the bank is looking for a solution which is in line with the Global and Indian Industry Best Practice to have the following:</p> <p>ALM:</p> <ul style="list-style-type: none"> · Setting up a dynamic ALM by setting up volume, maturity, and pricing to create a future balance sheet. · Setting up interest rate, foreign exchange, and economic rate scenarios (which can be combined, if required). · Using the user-defined amortization and repricing patterns to simulate different payment and repricing scenarios. · Setting up a stochastic process based on historical simulation or Monte Carlo simulation. · Setting up behavioural assumptions for prepayments and early withdrawals. <p>LRMM:</p> <p>Compute and view their liquidity risk profile across multiple stresses by offering the ability to adjust or stress a set of pre-packaged business assumptions categories and sub-categories, which include:</p> <ul style="list-style-type: none"> · Cashflow movement · Run-off · Prepayment · Cashflow delay · Delinquency · Recovery · Rollover · Asset sale · Encumbrance · Rating downgrade 	Yes, the proposed solution should meet the Regulatory requirements.



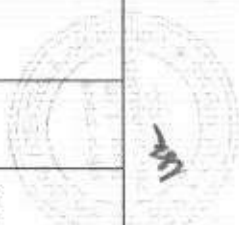
SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
90	91	1.1.3.6	The system, should be able to generate cash flow for following non maturing line items in Asset and liability categories based on behavioural pattern assessed through various models.	<ul style="list-style-type: none"> · Valuation changes · Incremental cash flow · Drawdown · Liability runoff · New business · Secured funding or financing · Available Stable Funding (ASF) factor · Required Stable Funding (RSF) factor · Time shift in payments · Payment Default · Withdrawal of credit lines · Large, unexpected payments · Intraday drawdown · Intraday valuation changes 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
91	93	1.1.3.9.14	Proposed system should allow test runs using a limited number of sample transactions or specific products to assess calculation outcomes and validate setup before full-scale execution.	<p>Kindly confirm if the bank is looking for a Business User Driven GUI based system which allows the Business Users to define multiple patterns without any limitation across Payments, Repricing and Behaviour and assign the same to the products as an assumption to model the cashflows.</p> <ol style="list-style-type: none"> 1. Can the Bank detail on how this requirement is different from the UAT environment? 2. If No, Kindly modify the "Optional" to "Mandatory" as this will have significant impact on the sizing. 	1. Under UAT environment Bank requires end to end assessment/ validation. However, to test the efficacy of the logic system should allow a run on limited sample/specific transactions for validation. This clause stands as per RFP
92	95	1.2.1.7.12	The system should compute current SLR, compute the excess/shortfall and appropriately bucket the Investments	We understand that this is as an expected Functionality of the Core Banking System and not ALM system. Request the Bank to handle the same in the CBS and drop from the current scope.	Under 1.2.2.1, "the system should be capable of generating IRST report in format given by RBI." This point is mandatory. Hence even if this point is kept as optional, it will not make any difference to overall scoring of bidder.
93	97	1.2.2.2	The system should support the classification of assets and liabilities into precise time buckets and generation of the Interest Rate Sensitivity Profile	The Requirements is marked as Optional while all other requirements in the 1.2.2 section with respect to IRS have been marked as mandatory - which is contradicting within the scope. We request the bank to change the scoring from "Optional" to "Mandatory" as this is a regulatory report.	Credit Spread Risk in banking book is not currently implemented in the Bank. Proposed methodology can be finalised at the time of BRD with successful bidder.
94	110	1.2.5.29	System should provide functionality and framework for assessing and monitoring Credit Spread Risk in Banking Book.	We request the bank to provide a few more details on how this requirement is currently handled at the Bank and what is the expected methodology from the proposed solution.	Bank intends to build and develop required reporting framework in ALM application
95	112	1.2.7	Internal Reporting Framework	We request the bank to clarify on the inclusion of 100+ Core Banking MIS Reports which are about 13% of overall scope - usually these reports are out of the box in Core Banking Solution. How is the Bank currently generating these reports?	

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
96	118	1.2.7.7.10	The system should allow the user to determine stressed liquidity ratios such as the Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR)	Kindly clarify, if this is a "Mandatory" from ALM/ALCO perspective or can be made as "Optional" as these are CBS MIS Reports. Same requirement in 1.2.3.11.6, 1.2.4.13 is mentioned as Mandatory while in 1.2.7.7.10 is marked as "Desired" which is contradicting. Request the bank to modify this to "Mandatory" in line with the overall scope for the section as these can be categorized as Regulatory Stress scenarios as well.	Under point no 1.2.3.11.6 and 1.2.4.13, Bank specified the system requirement for calculating ratios (LCR & NSFR) under stressed scenario and based on projected business growth, however under point no 1.2.7.7.10, only stressed liquidity ratios is mentioned. bank is having more preference to align liquidity ratios with business growth, hence there is a difference in scoring criteria. Bank has given scoring criteria based on the importance of parameter, hence scoring will remain as per RFP.
97	120	1.2.7.11.4	The System should be capable to perform qualitative and quantitative reverse stress tests in order to identify significant risk under IRRBB, Liquidity Risk as well as other risks and its impact on Bank's Capital and Earnings.	Similar requirements in the stress scope is mentioned as Mandatory while in 1.2.7.11.4 is marked as "Desired" which is contradicting. Request the bank to modify this to "Mandatory" in line with the overall scope for the section as these can be categorized as Regulatory Stress scenarios as well.	Bank expects reporting tool be integral part of proposed solution.
98	121	General	Reporting Requirements	Whether bank has any existing reporting tools such as PowerBI/OBIEE/OAS/etc.? Which can be leveraged in this engagement. Kindly Confirm.	
99	121	1.2.7.12.4	The system should be flexible in allowing users to define structures and fields of each report by selecting fields from databases of their choice.	Kindly confirm our understanding that Bank intends to use the "Single Common Data Repository" for ALM, FTP, LRMM, IRRBB and Cost Allocation engine to generate ad hoc reports and "not multiple silo data marts with data duplication or databases" for reporting. We understand that Bank intends to mean "databases" as "common data model" and not "individual silo databases for each application" which contradicts with other functional requirements in the scope wrt to Data Lineage, Cashflow engines and data management policies.	Bank needs flexibility in defining the dimensions for customising reports structure. Detailed discussion on same can be done at the time of BRD.
100	124	1.2.8.18	Cost Allocation	Kindly confirm that 22 Functional Requirements called out under the Cost Allocation Section amounts to a significant weightage of 3% of the Functional scope - have been marked as Desired. Considering the importance of the Said business requirement and with a significant impact on the overall functional scope/scoring, ideally it has to be marked as "Mandatory" and not "Desired". We request the bank to modify these requirements to "Mandatory".	Complete section of "Cost allocation" is desired. Scoring will remain as per RFP.



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
101	126	1.2.8.18.22	To compute and allocates cost of capital based on a defined estimation model and develops and delivers all FTP / NII related reports.	Request you to provide an example on how the bank wants to use this functionality. Kindly explain in detail.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
102	127	1.2.9	Dynamic ALM	Kindly confirm that 48 Functional Requirements called out under the Dynamic ALM Section amounts to a significant weightage of 7% of the Functional scope - have been marked as "Optional". Considering the importance of the Said business requirement and with a significant impact on the overall functional scope/scoring, ideally it has to be marked as "Mandatory" and not "Optional". We request the bank to modify these requirements to "Mandatory".	Bank has given scoring criteria based on the importance of parameter, hence scoring will remain as per RFP.
103	141	Format 8.7	Infrastructure requirement for the Solution	Request Bank to clarify the following, to arrive at the correct sizing and efforts: a) No of total users and concurrent users and YoY growth b) Historical data volume and YoY growth c) No of GL accounts/ cost centres d) No of banking products e) No of source systems f) Existing Hardware for ALM/LRM Solution? Is Bank planning to procure Exadata?	Please refer to volumetric information provided in format 8.7.
104	160	Format 8.16	Format for Non-Disclosure Agreement	following clauses for mutual confidentiality obligations and for capped confidentiality obligation for either party: "1. The Bank shall use the advice, opinions, reports or other work product of the Bidder solely for the purposes specified in the TOR / Scope of work and, in particular, shall not, without the prior written consent of the Bidder, use any advice, opinion, report or other work product of the Bidder in connection with business decisions of any third party or for advertisement purposes. 2. The confidentiality obligations shall survive the termination of this Contract / completion of services for a period of one (1) year"	This clause stands as per RFP
105		General	Bid submission 10-11-2025	As considering that the pre-bid responses will be shared by the Bank within a week's time from the submission of queries, we anticipate challenges in thoroughly analysing the responses, gathering necessary resources, obtaining internal approvals, and completing the required documentation within this timeframe. Hence requesting you to kindly provide of extension of Minimum of 4 weeks, so that we can participate in the BID	Extension is already provided till 09.12.2025

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106		General	SSL is mentioned instead of SLS. SSL not included in abbreviations	As per the RBI guideline, under the ALM requirement Structural Liquidity Statement (SLS) is what is required. And SSL is different RBI requirement. Request the Bank kindly rectify the same in various places in the RFP.	SSL and SLS, both should be read as same.
107		General		Global Banking Industry and newer Regulation are demanding to have a robust predefined common data model shared across business applications so that it can be in line with the compliance requirements like Data Lineage, Transparency and Data Storage. Would the bank be interest to call this as a mandatory requirement to have a shared and integrated data model for the applications in scope? Kindly confirm.	Bank is open to adopt any best practice suggested by SB at the time of BRD/implementation.
108		General		We understand that there is a heavy data commonality among the business applications in scope. The proposed solution should reuse this data and avoid data duplication and creating data marts. Would the Bank be keen to mandate the requirement where the applications are integrated and the data movement between the applications are pre stitched?	Bank is open to adopt any best practice suggested by SB at the time of BRD/implementation.
109		Fund Transfer Pricing		Following are some of the functionalities asked by majority of the Bank's in India and are usually covered in the FTP policy. Would the bank keen to have this as part of the proposed product?	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
110		Fund Transfer Pricing		Ability to formulate any formula to add on or deducting any spread as user defined to generate base curve completely & automatically on daily basis.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
111		Fund Transfer Pricing		Ability to set up special spread marked-up or marked down to handle behaviour adjustment easily and can be applied with any segment or product or rate type (Fixed rate or Floating Rate) or GL as per user's requirement.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
112		Fund Transfer Pricing		Ability to support FTP Methodologies / Non cashflow based methods <ul style="list-style-type: none"> • Moving averages • Straight Term • Spread from IRC • Spread from Note Rate • Redemption Curve • Tractor • Caterpillar • Weighted Average Perpetual 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
113		Fund Transfer Pricing		Ability to support FTP Methodologies / cashflow based methods <ul style="list-style-type: none"> • Duration • Weighted Term • Average Life • Zero Discount 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
114			Fund Transfer Pricing	Should calculate cost of fund / transfer price rate at the account level	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
115			Fund Transfer Pricing	Should also calculate and report separately following adjustments at account level over and above cost of funds. Such as: <ul style="list-style-type: none"> * prepayment option cost (applicable mostly to term loans) - to be calculated based on likelihood of the option being exercised using simulation techniques such as monte carlo * break funding charges (applicable to term liabilities) - to calculate economic loss if the term liability is withdrawn prematurely * incentives - to calculate incentive applied to a product based on bank policy * any other adjustments - such as liquidity premium, new product incentive etc applied depending on the bank's FTP policy 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
116			Fund Transfer Pricing	Ability to handle Hierarchy in many dimensions: GL/Segment/Rate Type/ Product/ Customer Type/Business Type/Re-price/Tenor/Special/ Promotion/NPL, etc.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
117			Indirect Cost Allocation	Following are some of the functionalities asked by majority of the Bank's in India and Globally - are usually covered in the Indirect Cost allocation requirements. Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
118			Indirect Cost Allocation	Ability to assign cost allocation drivers as user required in allocation model. The cost allocation engine should be able to support cost allocation in multi-layer and dimensions, i.e. set-up by GL/ Sub-GL/branch/currency/cost centre/product/channel/segment/project and others.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
119			Indirect Cost Allocation	Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks? Ability to allocate based on drivers assigned, at least:- <ul style="list-style-type: none"> . Allocate fixed amount . Fixed amount per head count . Fixed amount per loan outstanding balance . Fixed percentage . Varied amount as percentage given/calculated formula . Variable cost based on actual transaction calculated . Variable percentage . Equally allocated . Unit cost assigned/calculated value given . Specific Formula 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
				Special business tax based on actual income both interest income and non-interest income. Customized drivers Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
120			Indirect Cost Allocation	Multiple cost allocation concepts, i.e. Pre-water fall, Bottom up, Activity Based Costing, etc. Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
121			Indirect Cost Allocation	Ability to allocate down to transaction level for both loan and deposits based on fee-based income.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
122			Indirect Cost Allocation	Ability to add parameters required for new costing rule such as detailed product.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
123			Indirect Cost Allocation	Ability to custom cost allocation model (simulation scenarios) for new option embedded.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
124			Indirect Cost Allocation	Ability to apply option related for cost allocation model by product, channel and contract.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
125			Indirect Cost Allocation	Ability to apply various cost allocation assumption like put unit cost, cost allocation formula.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
126			Indirect Cost Allocation	Ability to support cost allocation model predefined when being re-organized or cost centre changed automatically.	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
127			General	Apart from regulatory and management reporting requirements around ALM, FTP, Liquidity risk, Net Interest Income and Net Income, the bank expects that the solution consist of pre-integrated and pre-built ready-to-use business intelligence dashboards	Bank has specified scope and desired capabilities in RFP. However, any improvement/additional capability available as in-built feature of solution will be acceptable.
128			General	The system should provide flexibility to construct multiple reporting hierarchies for various dimensions like branch (by geography, by line of business), customer segment (occupation, location etc)	Bank has defined required dimension for each report and requires same for reporting at various level.
129			General	Allow business users to define their own reports, dashboards, alerts, metrics, and immediately share and collaborate on it with the entire community of users	Level of customisation is pre-defined in RFP. Any further advancement can be discussed at the time of BRD with SB (Successful Bidder).

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
130			General	From a reporting perspective, the bank would expect flexibility to view the outputs from multiple dimensions in the form of values, percentages, ratios, graphical formats etc. Support aggregations, trending, variance, Top N, by various dimensions including product, business unit, currency, branch, time, calculated on each of the above sample KPIs.	Bank is open to accept any advancements (in terms of reporting structure) available as built in feature of proposed solution.
131			General	Should provide ability to seamlessly drill down from summary level to detail levels. For example, the bank may want to analyse why a branch is not profitable. There should be a provision to drill through to customer / account level detail to do causal analysis	Bank need drill down functionality in terms of drawing logical inferences and maintain audit trail.
132			General	The Latest Guidelines of RBI/BCBS on Model Governance which have a comprehensive requirement on the Model Life Cycle and Validation are not covered in the modelling requirements section nor is weighted in the scoring. Can the Bank consider inclusion of the same in RFP Scoring and "Mandatory" compliance - in line with the Industry Standard Demands?	Proposed solution should meet the Regulatory requirements. At this point, scoring criteria will remain same.
133			General	The Proposed Solution and Functional requirements also address a part scope of IFRS9 with ECL and EIR. Can the bank consider inclusion of EIR and ECL as per the latest RBI guidelines? The proposed solution takes care of approx. 70% of the scope required for ECL compliance? Cashflows, EIR, Data, Modelling, Environment is already from IFRS9 compliance perspective.	Current RFP is limited to the scope defined in part 6 of RFP and Part 7- Evaluation criteria.
134	11	Part 3. Detailed Project Specific Terms and Conditions/ P3.5 Eligibility Criteria (ECY) S.NO.2	The bidder should be an Original Equipment Manufacturer (OEM)/System Integrator (SI) or their authorized representative in India. In case OEM/SI is participating in the tendering process directly, authorized representative of that OEM/SI will not be permitted to participate in the same tendering process.	We request the bank to consider exclusion of highlighted clause for the following reasons: 1. OEM develop partner network to deliver more value to their customers 2. Partners add to the required expertise by supporting and streamlining operations across broader technology requirements. 3. Multiple OEM Partners not able to Bid for this tender, may impact the competitiveness and limit the selection choices.	This clause will stand as per RFP, however for clause related to multiple bids for a single OEM, please refer to corrigendum.
135	12	Part 3. Detailed Project Specific Terms and Conditions/ P3.5 Eligibility Criteria (ECY) S.NO.3	The bidder should have a minimum annual turnover of Rs. 75 Crores per year during the last three financial years i.e. 2022-23, 2023-24 & 2024-25. This must be the individual company turnover and not of any group of companies. Note: MSE exemption is applicable as per Terms and Conditions. Documents Required: 'Copy of the audited balance sheet of the company for the consecutive last three	Kindly request the bank to relax the eligibility criteria to Rs. 40 Crores per annum for the average annual turnover for MSE Bidders. 'Kindly request the bank to clarify if the MSE bidders are exempted from showing the entire turnover criteria.	This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
136	12	Part 3. Detailed Project Specific Terms and Conditions/ P3.5 Eligibility Criteria (EC)/ S.NO.5	<p>financial years (2022-23, 2023-24 & 2024-25) should be submitted along with Chartered Accountant Certificate. Proof of registration as MSE has to be submitted for exemption under Turnover Criteria.</p> <p>The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.</p> <p>Documents Required: Purchase Order (or SLA) along with satisfactory Client Certificate (or sign off) from customer mentioning the module and status of implementation of the project is to be submitted (Name of the Bank, Model and Make of the solution, Scope of Project should be clearly mentioned). The bidder/OEM needs to furnish the contact details of existing clients where the proposed solution is running as on bid submission date (Name of the person who can be referred to from Clients' side, with Name, Designation, Postal Address, Phone and fax numbers, E- Mail Ids, etc.)</p>	<p>Kindly request to modify the first point as follows, to make the clause more aligned to the eligibility documentation requirement. The bidder/OEM should have experience of providing the proposed solution</p>	<p>This clause stands as per RFP</p>
137	26	Part 4 - Preparation of Bid 4.12 Single Bid	<p>Tendering process need not be cancelled merely on the grounds that a single tender was received provided that the single bid received is evaluated to be substantially responsive and deemed fit for award. Bank reserves right to proceed and award the tender to single bidder in case only one bidder participates in the tender / qualifies in the technical bid evaluation. Bank can negotiate with such single bidder, if required. In case Bank receives single Bid under this tender, same will be treated under</p>	<p>Kindly request the bank to remove this clause, as this is a competitive tendering process, and it defeats the purpose of having an open tender. There might be a chance for non-participation due to variety of reasons, but this should not stop the bank from the re-tendering process after evaluating reasons for non-participation from various vendors.</p>	<p>This clause stands as per RFP</p>

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
138	47	Part 5 - Terms & Conditions of contract 5.41 Payment Terms	<p>the provision of single tender inquiry defined in Banks procurement policy.</p> <p>Payment for License (for both Primary & DR Site) and Implementation cost (for Primary site):</p> <p>S.No.1. On Delivery of the license document in the name of the Bank. Payment will be made after execution of SLA- 70%</p> <p>S.No.2. UAT sign off regulatory reports/returns of SLS, IRS, LCR & NSFR-20%</p> <p>S.No.3. Full Go live of all modules-10%</p> <p>Delay in installation/configuration of GST application solution</p>	<p>Kindly request the bank to modify the Payment terms for License (for both Primary & DR Site) as below</p> <p>S.No.1. On Delivery of the license document in the name of the Bank. Payment will be made after execution of SLA- 90%</p> <p>S.No.2. UAT sign off regulatory reports/returns of SLS, IRS, LCR & NSFR-5%</p> <p>S.No.3. Full Go live of all modules-5%</p>	<p>This clause stands as per RFP</p>
139	63	Part 5 - Terms & Conditions of contract 5.82 Penalty Clause	<p>Delay in installation/configuration of GST application solution</p>	<p>Kindly request to correct the error in mentioning in GST application solution</p>	<p>Refer to Corrigendum.</p>
140	64	Part 6- Scope of Work Licenses	<p>Specification for ALM Solution has also to be mentioned in the technical bid. The Bidder shall furnish all the software licenses in the light of Bank's, its associates, successors etc., requirement for unlimited period and unlimited usages for implementation of the solution. However, if bank starts operations in any new overseas branch/country apart from the one's mentioned in current RFP, successful bidder can propose additional reasonable implementation fee for the new overseas instances.</p>	<p>Request to modify as following.</p> <p>'Specification for ALM Solution has also to be mentioned in the technical bid. The Bidder shall furnish all the software licenses in the light of Bank's, its associates, successors etc., requirement for unlimited period and unlimited usages (subject to specifications mentioned in the technical bid) for implementation of the solution. However, if bank starts operations in any new overseas branch/country apart from the one's mentioned in current RFP, successful bidder can propose additional reasonable implementation/license fee for the new overseas instances,</p>	<p>Refer to Corrigendum.</p> <p>Proposed solution licence should cover Bank's proposed branch (IBU) in gift city.</p>
141	63	Part 6- Scope of Work Licenses	<p>The licensing policy of the solution supplied must be provided to support the licensing model & actual licenses supplied to the Bank. Bank shall only be providing Linux/Windows Based virtual machines. Bank can only provide Oracle DB licenses. Any other OS/DB/Middleware license components are required for implementation of the solution, Bidder will have to supply the same and will have to factor the cost of such licenses in the application cost.</p>	<p>Kindly request the bank to confirm if the necessary hardware & software required for the solution implementation would be provided by the bank.</p> <p>Kindly request the bank to confirm if the bank also provides web logic licenses.</p>	<p>Bank will provide required CPU memory and storage in private cloud.</p> <p>Bank will provide weblogic licenses as per availability.</p>

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
142	Pages 88, 164	Solution spec / Part 6-7) & 164 (Format 8,17	Section: "Detailed Solution and Functional Specifications" / Solution	Please confirm whether the scope covers IFRS 9 modules (Classification, Impairment, Hedge Accounting) OR is restricted only to ALM, FTP, and IRRBB as per RBI guidelines.	Please refer to part 6 & 7 for detailed scope and evaluation criteria.
143	Pages 119-121	1.2.7.7, 1.2.7.8, 1.2.7.9, 1.2.7.11	Bank requires flexible scenario simulation, stress scenarios (including regulator/bank defined and reverse stress testing), scheduling/archiving of stress results and provisions for behavioural model outputs and calibration.	Does the Bank expect dynamic ALM to include scenario-based simulations, stress testing, and behavioural model calibration?	Please refer to detailed scope of dynamic ALM mentioned in part 6 and 7 of RFP document.
144	Pages 88 & 129 (1.1.2 & 1.2.9.8)	1.1.2.1 (transaction level capture) & 1.2.9.8.9	RFP expects transaction / account / GL / product level capture; dynamic liquidity profiles and drill-down to position/account/GL/product level are required.	What level of granularity (product, pool, or instrument level) is required?	Please refer to detailed scope of dynamic ALM mentioned in part 6 and 7 of RFP document.
145	Pages 88 & 129 (1.1.2 & 1.2.9.8)	1.1.2.1 (transaction level capture) & 1.2.9.8.9	FTP section requires multi-level allocations, product/account level detail, cost drivers, and computation of FTP/NII; dynamic liquidity profile section supports multiple curves/projections — implies support for multi-dimensional FTP/curve constructs.	Should the system support multi-dimensional FTP curves (liquidity, interest rate, tenor-based)?	Please refer to detailed scope of dynamic ALM mentioned in part 6 and 7 of RFP document.
146	Pages 126 (FTP section) & 129 (dynamic liquidity profiles)	1.2.8.18,* and 1.2.9.8.*	RFP explicitly requires computation of change in EVE and NII under prescribed shock scenarios, duration/modified duration gap reports, and IRRBB reports as per RBI circulars (RBI/2022-23/180 and measurement templates).	For IRRBB, please confirm if EVE, NII sensitivity, and duration gap reports are required as per the latest RBI Basel III guidelines (2023 update).	It is clearly mentioned in RFP under evaluation criteria of IRRBB point no 1.2.2.11.7.
147	Pages 109-111 & 100-101	1.2.5.11-1.2.5.16; 1.2.2.10.9; 1.2.2.11.7	RFP requires development of behavioural pattern results (statistical analysis, CPR, TDRR, NMD classification etc.), variance analysis framework and back-testing. Payment milestones list "Development of Behavioural Models for Non-Maturing line items and Back..." indicating behavioural	For Behavioural Models, please clarify whether the bank expects: Out-of-the-box behavioural model templates (e.g., for CASA decay, prepayment, reinvestment behaviour), or Custom model development and back-testing as a part of implementation	Bank expects the Behavioural Model is readily available in proposed solution which can be configured with Banks data. For Back testing and customization requirement please refer the scope of work and evaluation criteria under

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
			model development and validation are part of deliverables. So, both model templates and custom development/validation are expected.		Development of Behavioural pattern results.
148	Pages 110-112 & Payment milestones (Development of Behavioural models)	1.2.6.1-1.2.6.2; Payment milestones (Development of Behavioural models)	RFP requires reports at multiple levels: domestic, foreign currency Indian operations, overseas operations country-wise, consolidated bank, and capability to generate per-overseas-branch profiles — supports same instance with multi-currency / country reporting.	Should the solution handle both domestic and overseas branches within the same instance?	Bank requires proposed solution should handle existing domestic and proposed branch (IBU) in gift city.
149	Pages 100 & 108-109 & 121	1.2.2.7 (levels), 1.2.1.9.1-1.2.1.9.6 (structural liquidity), 1.2.9.8.11	RFP requires the system to ingest archival/transaction data and perform behavioural model statistical analysis. The RFP specifies the bidder must extract and use archived portfolio/account level data, but it does not state an explicit lookback period — so historical data availability is assumed but lookback duration is not specified in RFP and should be clarified with Bank.	Will the Bank provide historical data for model calibration and back-testing? If yes, what is the expected lookback period?	It can be decided at later stage however minimum 3 years of data to be processed.
150	Page 88-111 (data extraction / behavioural) & Part 4 (Bid Conditions)	1.1.2 & 1.2.6 & 1.1.2.1 (data capture)	RFP requires the system to extract data from multiple sources including databases/GL and to compute FTP and profitability reports (account/branch level). Integration with GL / source systems is therefore required.	Please confirm if FTP integration with the Bank's GL or Profitability systems is required.	Yes, Further detailed discussion can be done at the time of BRD with the SB (Successful Bidder).
151	Pages 88, 126-127	1.1.1.5 (system to extract from source systems) & 1.2.8 (FTP)	RFP explicitly requires reporting at entity / consolidated / subsidiaries / country / consolidated bank levels and the capability to consolidate multiple profiles — so multi-entity & consolidated reporting is required.	Should the solution support multi-entity and consolidated reporting?	Yes. The proposed solution support multi-entity and consolidated reporting.

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
152	Pages 100 & 106 & 129	reports/allocations) 1.2.2.7 (interest rate sensitivity levels) & 1.2.3.1-1.2.3.13 (LCR / consolidated) & 1.2.9.8.11-1.2.9.8.13	RFP lists a broad set: Structural liquidity statements, ALM disclosure report, maturities, LCR, NSFR, IRRBB (EVE/NII), interest sensitivity, stress tests, FTP reports, custom ratios, contingency funding plan, etc. No mention of IFRS-9; the RFP enumerates many additional management/regulatory ratios (bucket classifications, core/volatile deposits, prudential ratios) beyond the four you listed.	As per RFP, only parameters IRRBB, NIL, LCR, NSFR are part of the reports. Is there any other parameters or specific regulatory reports Bank want to use from Analytical Application.	Detailed scope for other analytical and internal reports mentioned under point number 1.2.7 Internal Reporting Framework.
153	Pages 96-117 (report lists) Pages 121-129 (reporting & custom misati on)	1.2.1.9 (structural liquidity list), 1.2.3 (LCR), 1.2.4 (NSFR), 1.2.5 (IRBB), 1.2.8 (FTP) 1.2.7.11.13, 1.2.7.12.2-1.2.7.12.4, 1.2.7.2.34	RFP requires the system to allow custom report designing, user-defined formats, configurable layouts, and the ability for users to define formulas/ratios and create custom dashboards — so customized reports and user-configurable reporting are explicitly expected.	Are there any customized reports apart from out of box reports, Bank is expecting from implementation standpoint.	Detailed scope for other analytical and internal reports mentioned under point number 1.2.7 Internal Reporting Framework.
154	Page 164	Section 8.17	MAF format	We request bank to accept Either/Or i.e. OEM's standard MAF Or LOA as per bank's format 8.17. We request bank to consider this for following reasons: OEM Standard MAF confirms that Bidder is Qualified/Authorised license resale partner and can submit the bid requested for this Tender The Bid Terms and Conditions for this tender shall be part of contract signed between Bank and Bidder. The obligation of OEM is limited to licenses being supplied as per the prescribed standard licensing terms, conditions and warranties, as agreed between the Bidder and OEM.	Please refer to corrigendum
155	NA	Infrastructure	Hardware	We understand from the RFP that the Bank will provide the infrastructure (On-Premise) for the DC, DR, and UAT environments. Kindly confirm.	Bank will provide required CPU memory and storage in private cloud for DC, DR, UAT and development environments.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
156	153	Format 8.14 Format for Commercial Bid	Format 8.14 Format for Commercial Bid A. Cost of ALM, FTP & IRRBB solutions licenses with one year warranty^^ B. Cost of Implementation—ALM, FTP & IRRBB Solutions D. Training & Knowledge Transfer—ALM, FTP & IRRBB Solutions	While RFP has specific cost allocation requirements that requires comprehensive Profitability Management Solution, this solution is not included in Commercial bid (Format 8.14). We request bank to modify the Bid Format which clearly mentions inclusion of this solution: Updated description: A. Cost of ALM, FTP, IRRBB and Profitability Management solution licenses with one year warranty^^ B. Cost of Implementation—ALM, FTP, IRRBB and Profitability Management Solution Training & Knowledge Transfer—ALM, FTP, IRRBB and Profitability Management Solution	Scope for proposed solution will be as per RFP i.e. ALM, IRRBB & FTP. This clause stands as per RFP
157	79	Part 7- Evaluation Criteria and Process Solution Capability	Solution Capability (480 Marks)	While the Evaluation criteria includes 480 marks towards "Solution Capability" that includes marks for ALM, IRRBB and FTP solutions, there are No marks assigned for Profitability Management Solution. Considering this is a critical requirement in RFP, requesting bank to including scoring for Profitability in similar lines to ALM, IRRBB and FTP solutions: Request for addition of PFT module: Particulars OEM solution is satisfactorily implemented with post implementation support (Onsite/Offsite) for proposed Profitability Management Solution in at least One Scheduled Commercial Bank having a minimum of 1000 branches, within the last three years, in India including one Public Sector Bank. (Branch means "Brick & Mortar Branch") Evaluation Rules and Marks Minimum 3000 Branches- 30 Marks Minimum 2000 Branches- 20 Marks Minimum 1000 Branches- 10 Marks	Scope for proposed solution will be as per RFP i.e. ALM, IRRBB & FTP. This clause stands as per RFP
158	112	1.2.7	Internal Reporting Framework	We request the bank to clarify on the inclusion of 100+ Core Banking MIS Reports which are about 13% of overall scope - usually these reports are out of the box in Core Banking Solution. How is the Bank currently generating these reports? Kindly clarify, if this is a "Mandatory" from ALM/ALCO perspective or can be made as "Optional" as these are CBS MIS Reports.	Bank intends to build and develop required reporting framework in ALM application
159		General	General	Global Banking Industry and newer Regulation are demanding to have a robust predefined common data model shared across business applications so that it can be in line with the compliance	Bank is open to adopt any best practice suggested by SB at the time of BRD/implementation.

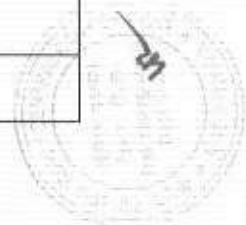
SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
160		General		<p>requirements like Data Lineage, Transparency and Data Storage. Would the bank be interest to call this as a mandatory requirement to have a shared and integrated data model for the applications in scope? Kindly confirm.</p> <p>We understand that there is a heavy data commonality among the business applications in scope. The proposed solution should reuse this data and avoid data duplication and creating data marts. Would the Bank be keen to mandate the requirement where the applications are integrated and the data movement between the applications are pre stitched?</p>	Bank is open to adopt any best practice suggested by SB at the time of BRD/implementation.
161		Fund Transfer Pricing		<p>adjustments at account level over and above cost of funds. Such as:</p> <ul style="list-style-type: none"> * prepayment option cost (applicable mostly to term loans) - to be calculated based on likelihood of the option being exercised using simulation techniques such as monte carol * break funding charges (applicable to term liabilities) - to calculate economic loss if the term liability is withdrawn prematurely * incentives - to calculate incentive applied to a product based on bank policy * any other adjustments - such as liquidity premium, new product incentive etc applied depending on the bank's FTP policy 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
162		Indirect Cost Allocation		<p>Following are some of the functionalities asked by majority of the Bank's in India and Globally - are usually covered in the Indirect Cost allocation requirements. Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p>	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
163		Indirect Cost Allocation		<p>Ability to assign cost allocation drivers as user required in allocation model. The cost allocation engine should be able to support cost allocation in multi-layer and dimensions, i.e. set-up by GL/ Sub-GL/branch/currency/cost centre/product/channel/segment/project and others.</p>	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
164		Indirect Cost Allocation		<p>Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p> <p>Ability to allocate based on drivers assigned, at least:-</p> <ul style="list-style-type: none"> - Allocate fixed amount - Fixed amount per head count - Fixed amount per loan outstanding balance - Fixed percentage - Varied amount as percentage given/calculated formula - Variable cost based on actual transaction calculated 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
				<ul style="list-style-type: none"> · Variable percentage · Equally allocated · Unit cost assigned/calculated value given · Specific Formula · Special business tax based on actual income both interest income and non-interest income. · Customized drivers <p>Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p> <p>The Latest Guidelines of RBI/BCBS on Model Governance which have a comprehensive requirement on the Model Life Cycle and Validation are not covered in the modelling requirements section nor is weighted in the scoring. Can the Bank consider inclusion of the same in RFP Scoring and "Mandatory" compliance - inline with the Industry Standard Demands?</p> <p>The Proposed Solution and Functional requirements also address a part scope of IFRS9 with ECL and EIR. Can the bank consider inclusion of EIR and ECL as per the latest RBI guidelines? The proposed solution takes care of approx. 70% of the scope required for ECL compliance? Cashflows, EIR, Data, Modelling, Environment is all ready from IFRS9 compliance perspective.</p> <p>There are various ways of filtering the data, we understand that this is front-end filter requirement based on our experience, the front-end filter option is resource heavy in terms of hardware and software requirements which is counterproductive in terms of cost-benefit analysis. There are other efficient ways to extract and check the data which is also user-friendly. We request bank to not to stick to only one particular way to filter the data. Otherwise, it only points to a particular tool/software available in the market with condition of only one option of filtering.</p>	Proposed solution should meet the Regulatory requirements. At this point, scoring criteria will remain same.
165			General		
166			General		Current RFP is limited to the scope defined in part 6 of RFP and Part 7- Evaluation criteria.
167		1.2.3.11.4	The system should have functionality of building data related recon in tool e.g. string search in data for identifying non personal customers in individual categories.		Clause no 1.2.3.11.4 is related to data quality related reconciliation mechanism. Bank's expectation from solution is to provide a functionality for identifying any issues hampering the quality of data. For instance, it has been mentioned that solution should provide functionality of string search data for identifying correct classification of customers and thus enable bank to meet with RBI guidelines.
168			General Query	Difference of scores between Mandatory and Desirable should be of the magnitude which represents the difference. 3 points for Mandatory and 2 Points for Desirable doesn't differentiate much. We suggest that Score for Desirable points should be 1. Otherwise it only points to a particular tool/software available in the market with having desirable features	This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
169		1.2.5.29	System should provide functionality and framework for assessing and monitoring Credit Spread Risk in Banking Book.	As per the current available RBI Guidelines published, currently this point is not required by RBI. While we understand that this is a desirable feature, there might be large number of good to have features that the bank might want to keep but we request the bank to keep those features as desirable here the regulator has kept a roadmap where in near future it might be required. If this is not kept in overall context of the RFP, then it may point to only a particular software/tool in the marketplace which is having this feature. Furthermore, if the bank still wants to keep such points, there should be a scoring based on SIs capabilities of having handled such requirements.	Credit Spread Risk in banking book is not currently implemented in the Bank. Proposed methodology can be finalised at the time of BRD with successful bidder.
170		1.2.7.17	The system should support the generation of the following reports	Clarification required regarding total number of MIS or Non regulatory reports to be prepared. In RFP 7 Mis reports are mentioned.	Please refer to the detailed scope mentioned in clause 1.2.7 Internal Reporting Framework
171		1.2.8.18	Cost allocation	This whole section is somehow kept as Desirable. Not clear why such an approach has been taken. The logical extension of FTP is Cost allocation and profitability analysis which today most of the dynamic banks are using including mid to large public-sector banks. Keeping the whole section as only desirable is somehow indicating to a particular tool / software requirement from market place. We suggest that today cost allocation and profitability analysis is keenly monitored by RBI and recommended as a tool to improve balance sheet performance. We request bank to look into this anomaly	Complete section of "Cost allocation" is desired. Scoring will remain as per RFP.
172		General observation	Technical scope not part of scoring including ETL experience and expertise which is critical to project success.	While today RBI insists on robust system requirements, we are not able to see section dedicated to scoring for technical robustness of the tool / software and hardware compatibility which is very critical part of implementation and post implementation support. No scoring weightage on ETL experience. No scoring weightage on capability of integrating ETL and tools post mergers or consolidation etc.	Please refer to clause 1.1 solution specification where detailed scope of solution specifications are mentioned.
173		1.1.3.9,14	Proposed system should allow test runs using a limited number of sample transactions or specific products to assess calculation outcomes and validate setup before full-scale execution.	This is basic system requirement not sure why this feature has been kept as optional	Since Bank will test the entire logic under UAT environment, however, to assess the calculation outcome of certain frameworks Bank requires run with sample transactions.
174		3.5 note 3	The Solution has to be installed and customized as per bank's requirement by the OEM or SI of the proposed ALM, FTP & IRRBB software solution only. In case where implementation is done by SI, members of	We see that it is clearly mentioned that installation and customization is either OEM or SI. Similarly, as a market practice we have not seen any RFP having the clause that implementation has to be joint between OEM and SI. Logically it defeats the purpose of having SI bid for RFP. Additionally, the licensing and implementation milestones are different as such. It	Refer to corrigendum

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
175		3.5 Si no 2	<p>OEM should be part of implementation team and actively involved in implementation and support activities.</p> <p>Eligibility criteria Undertaking / Power of Attorney (PoA) from the OEM mentioning a clause that OEM would provide support services during warranty period if the bidder authorized by them fails to perform the same. In case of an authorized representative, a letter of Manufacturer's Authorization Form (MAF) original manufacturer extension of time for submitting RFP response</p>	<p>also somehow indicates to some preference requirement of the bank to select an OEM only to implement. As a publicly open RFP we request bank to remove this specific requirement of SI having team members of OEM in implementation. The scoring pattern also has SI scored separately which is enough to prove SI's capability to implement and post implementation support.</p> <p>It comes out from the clauses for OEM and SI the preference is for having OEM implement it while just keeping SI as option. Either keep it open for SI to implement and not mix with OEM or remove SI as option to bid independently. It is coming out from the eligibility criteria and notes to it that there is criteria construct to have preference for particular type of OEM. We request bank to give fair opportunity for SIs to bid.</p>	<p>Refer to corrigendum for allowing multiple bids for a single OEM.</p>
176		General observation	<p>Bank has implemented Core banking Solution B@ncs24 in all its 4552 plus branches, where the solution has been procured from Tata Consultancy Services Limited.</p>	<p>Looking to the festival season which has coincided with the rfp process we urge bank to extend the final submission date by 15 days</p>	<p>Extension is already provided till 09.12.2025</p>
177	9	Part 3. Detailed Project Specific Terms and Conditions - 3.1 Introduction	<p>The objective of the tendering is to engage a vendor for providing the services for Supply, Installation, Configuration, Testing, migrating data, Integrate & Commission all the necessary software modules with necessary and adequate customization, modification, patches, upgrades, utilities, tools, etc.,</p>	<p>What are the other source systems apart from TCS BANCs being used for data? For e.g., what is the source system being used for Treasury, Credit Cards, Trial Balance, Bills Discounting, Purchased Portfolio (Securitized Portfolio), any Data Warehouse to which interfacing has to be done</p>	<p>The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle General Ledger, Market data etc,</p>
178	10	Part 3. Detailed Project Specific Terms and Conditions - 3.2 Project brief	<p>The selected bidder shall be responsible for providing the services for Supply, Installation, Implementation and Maintenance for ALM, FTP & IRRBB Solution. The bidder will be expected to supply, install, customize, and maintain all software, database, operating system software and security components as would be required to build, customize, commission, and maintain the Digital</p>	<p>Please provide clarity on scope of Data Migration.</p>	<p>Detailed scope of Migration is mentioned under Migration Activity clause in page number 71 of RFP document.</p>
179	10	Part 3. Detailed Project Specific Terms and Conditions - 3.2 Project brief	<p>Generally, Database and OS along with security components are provided by bank as it would be used across the bank's infrastructure ecosystem. Kindly clarify if bank will provide the same or if the bidder is to provide these components.</p>	<p>Generally, Database and OS along with security components are provided by bank as it would be used across the bank's infrastructure ecosystem. Kindly clarify if bank will provide the same or if the bidder is to provide these components.</p>	<p>Bank will provide required CPU memory and storage in private cloud along with OS, Oracle database along with Bank internal security related components.</p>

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
180	10	Part 3. Detailed Project Specific Terms and Conditions - 3.2 Project brief	Platform along with all integration for all environments such as development, test, production, and DR The selected bidder shall be responsible for providing the services for Supply, Installation, Implementation and Maintenance for ALM, FTP & IRRBB Solution. The bidder will be expected to supply, install, customize, and maintain all software, database, operating system software and security components as would be required to build, customize, commission, and maintain the Digital Platform along with all integration for all environments such as development, test, production, and DR	We request bank to clarify if they will provide Database, OS and security components. Does the bank have a EULA with either SQL or Oracle Server which can be provided to successful bidder? Please clarify if cost of hardware sizing proposed will be considered in overall TCO calculation.	Bank will provide required CPU memory and storage in private cloud along with OS, Oracle database along with Bank internal security related components.
181	10	Part 3. Detailed Project Specific Terms and Conditions - 3.3 Contract Period	The supplier has to provide 1 year onsite comprehensive 24*7*365 maintenance support under warranty from the date of go live.	The proposed systems are not transaction-based systems and hence the requirement of 24*7*365 onsite assistance will not be applicable. Request to modify this statement as 10am-7pm on all working days of the bank.	Refer to Corrigendum.
182	11	Part 7- Evaluation Criteria and Process - Solution Capability		Would the bank consider additional proportional weightage for made in India software products considering: 1. The GOI's "Aatmanirbhar Bharat" initiative, National emphasis on Indigenous Intellectual Property, MeitY's notification on promotion of domestic products in public procurement, and MeitY's National Policy on Software Products which says "import of Software Products is estimated to be nearly 10 billion USD, so as such India is a net importer of software products at present. Therefore, it is prudent to develop a conducive Software product ecosystem to transform a predominantly service oriented Indian IT/ITeS industry into a technology-oriented products industry." A link to MeitY's National Policy on Software Products is provided below for the bank's perusal. https://www.meit.gov.in/static/uploads/2024/02/national_policy_on_software_products-2019.pdf? 2. Given the recent global events and the bank's assessment of operational and business-continuity risks associated with use of software licensed or hosted under foreign jurisdictional control.	Please refer part 7 in evaluation criteria of RFP document

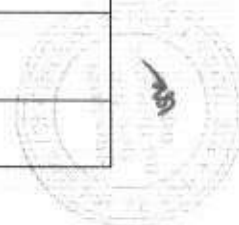


SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
183	15	Part 3.5 - Eligibility Criteria	The service provider must comply with all above-mentioned criteria. Non-compliance of any of the criteria will entail rejection of the offer summarily. Documentary Evidence for compliance to each of the eligibility criteria must be enclosed along with the bid together with references. Undertaking for subsequent submission of any of the required document will not be entertained under any circumstances	We generally see that the RFP issuing bank requests for reference letters dated post publishing of this RFP. Kindly confirm if letters taken before the date of this RFP can be used for evaluation or if the bank requires fresh letters to be issued for references?	Bank will require reference letters dated post publishing of this RFP.
184	37	Part 5.26 - Ownership and Grant of License	1. The Vendor shall procure and provide a non-exclusive, non-transferable, perpetual and irrevocable license to the Bank for all the Software to be provided as a part of the Project. The Software can be used at anywhere in the Bank without restriction, but subject to the term and conditions of this RFP and the Software shall be assignable/transferable to any successor entity of the Bank Provided however that with respect to the enterprise wide licenses to be utilized for the CBS (Core banking Solution), in addition to the rights of Bank's contained in this Clause and the rights contained elsewhere in this RFP/ Agreement, the following shall be applicable: a) Such license shall be transferable/ assignable to any entity formed through the inter-se merger of the bank at no additional cost to the Bank subject to applicable law; b) Such licenses shall be expandable to all the (current and future) Branches of the Bank at no additional cost to the Bank. c) Such licenses shall be transferable/assignable/applicable to all the banks acquired by the Bank (Central Bank of India) at no additional cost to the Bank provided that such banks continue to be sponsored by the Bank. d) Such licenses shall be transferable/assignable/applicable to the resultant entity in the event of the merger of	Point 1. has references inadvertently to Core Banking Solution which has to be replaced with current RFP solution. Under point 1, part (d) mentions limitation of licenses by number of branches as on the day of assignment which is applicable for Core Banking software where branch count is applicable. However, the applications as per RFP are not licensed based on branch count, but balance sheet business mix of the bank. Hence, we request you to change this to "Such licenses shall be transferable/assignable/applicable to the resultant entity in the event of the merger of the Bank, provided however that the resultant entity shall be entitled to utilize such licenses only to the extent of the Bank's business scale and balance-sheet parameters existing on the effective date of merger or restructuring"	Refer to corrigendum.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
185	63	Part 5 - Terms & Conditions of contract - 5.81 Disaster Recovery Setup	the Bank, provided however that the resultant entity shall be entitled to utilize such licenses only for such number of Branches as it stood on the date such amalgamation/ restructuring is completed and taken effect. Successful bidder is required to establish the Disaster Recovery (DR) set up. The DR set up will be mirror image of the Primary setup except UAT servers which is only at DC location.	Kindly clarify if the DR drill will be performed by the bank and the successful bidder has to support the bank in the drill.	DR drill will be supported on onsite support team desired under RFP.
186	65	Part 6: Scope of Work -6.1 Summary of Solution Functional Requirements	All observations are Risk based supervision (RBS-RBI) (Tranche data/DCT point/ RBI SPARC) reports, and data points to be addressed complied.	Request bank to clarify if the Tranche Datapoints are to be considered for scope	Yes, tranche data points are to be considered
187	65	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Disaster Recovery Site	Modalities for such Switchover/ switchback needs to be provided by the successful bidder.	Will the system tasks such as OS and databases be allowed to be managed by Vendor? For managing this, admin access to all tooling will be required.	Yes, The required privileges will be provided.
188	65	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Disaster Recovery Site	Recovery Point Objective (RPO) for DR: 30 Mins Recovery Time Objective (RTO) for DR: 60 Mins	Since the proposed systems are not transaction-based systems, request the clause to be modified as: Recovery Point Objective (RPO) for DR: 4 Hours Recovery Time Objective (RTO) for DR: 8 Hours	This clause stands as per RFP
189	66	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Installation, Maintenance and Support	Transaction (Financial and Non-Financial) wise data flow from ALM solution to CBS and vice-versa	Here, it is mentioned that data flow from ALM Solution to CBS. What is the scope of this data flow and what will be the frequency?	Currently Bank is not emphasizing the flow of data from ALM solution to CBS. This can be discussed in detail at the time of BRD with SB (Successful Bidder).

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
190	66	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Installation, Maintenance and Support	v. Proposed Solution should also provide interface with CBS, MIS, Integrated Treasury Management System, Active Directory (for user authentication).	Request bank to clarify if LDAP integration/SSO is expected as part of implementation? Additionally, kindly clarify which Active Directory is being used	LDAP integration is required. Bidder should support all type of LDAP integration.
191	67	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Installation, Maintenance and Support	Closure of all VAPT/IS AUDIT observations pertaining to the proposed solution within time frame stipulated by Bank without any additional cost to the Bank. The observations may be made at any frequency by the bank or bank appointed external system audit team at no additional cost to the successful bidder. The observations may be made at any frequency by the bank or bank appointed external system audit team	Kindly confirm that bidder has to only close the observations of the bank when the bank conducts VAPT.	Bidder has to comply all the observations of VAPT/IS Audit/RBI, or any audit mandated or carried out by Regulator/Bank.
192	67	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Installation, Maintenance and Support	Any new regulatory requirement arising during the contract period must be covered without any additional cost to the bank which falls within the scope of the RFP. However, if the bank is insisting for a change request, then the same can be billed to the bank.	Is there any specific guidelines on which bank would agree to CRs for Regulatory Changes	No, any new regulatory requirement arising during the contract period must be covered without any additional cost to the bank which falls within the scope of the RFP. However, if the bank is insisting for a change request, then the same can be billed to the bank.
193	67	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Installation, Maintenance and Support	Interface with the service providers for Market data like financial data, etc.	Request bank to clarify to which all market data providers interfacing is required	Bank will provide the data in form of input files API/flat files.
194	72	Human Resource Requirements Point Number v.	For Onsite Support, only L2 & L3 resources to be considered. Requirement of at least one L3 and two L2 resources to be mentioned in RFP. For L3 resource, minimum experience of 7 years and for L2 resources, minimum experience of 5 years is	We request bank to define the L3 Support requirements. Generally, As per standard banking software industry practice, L3 (Level-3) support is provided by the OEM's product engineering team located at the provider's development centre. L3 activities involve source-code-level defect resolution, performance tuning, and regulatory patch deployment, which	Refer to corrigendum.

SN o	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
195	72	Human Resource Requirements Point Number v.	<p>required exclusively in handling/maintain ALM solution of similar capabilities/configurations.</p> <p>For Onsite Support, only L2 & L3 resources to be considered. Requirement of at least one L3 and two L2 resources to be mentioned in RFP. For L3 resource, minimum experience of 7 years and for L2 resources, minimum experience of 5 years is required exclusively in handling/maintain ALM solution of similar capabilities/configurations.</p>	<p>require secure access to the product's build and version-control environments and by design are not taken up onsite. Hence, we request bank to clarify on this requirement in detail. As a standard practise across banks in India and overseas, L3 support and activities are executed offsite through a controlled process. It is therefore our position that L3 support onsite as per our understanding stated above is not feasible onsite and we request the bank to clarify scope of L3 activities in the bank's view. Further to this, if L3 support as per industry standards is required onsite, does the bidder have to have OEM L3 support executive, since L3 support involves code level changes which are only accessible by the OEM?</p>	Refer to corrigendum
			<p>The RFP mandates at least 1 resource with ≥ 7 years' experience as L3 Support and 2 with ≥ 5 years as L2 support for 5 years post-go-live.</p> <p>We submit that support effectiveness is better measured through outcome-based SLAs (response/restore times, defect leakage, uptime, etc.) rather than fixed experience in years. These support requirements inflate TCO (senior resources deployed for routine L1/L2 tasks). Experienced personnel command senior-level compensation. For five years of onsite deployment, this will inflate TCO by 40-60% disproportionately which would be against the best interests of the bank in terms of value.</p> <p>L1 and L2 activities (incident resolution, parameter setup, batch validation, log review, report reruns, and UAT assistance) require functional and product familiarity, not necessarily basis years of experience. We submit that L3 support is related to root cause analyses, source code level defect resolution etc. as defined above, and hence not feasible to be placed onsite for the reasons mentioned above. The Bank's operational interest lies in response time, uptime, and service quality, at the highest value rather than years of experience of support personnel.</p> <p>In our experience across multiple Indian banks (including large private sector and public sector banks), post-implementation support is staffed with a team sized to SLA severity and ticket volumes. This can be validated during the reference check visits to existing customers.</p>		



SN 0	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
				<p>Professionals with that level of 5-7 years' experience typically hold senior roles in solution design, implementation, or client consulting — not activities like monitoring, reconciliation, and batch support. In our experience, these tasks do not require 5-7 years. Seniority is needed only for L3 root-cause / performance tuning / regulatory changes which is part of the AMC/AIS from the OEM's location as per industry practise.</p> <p>Similar RFPs issued by public sector banks and financial institutions in the last 5 years for comparable ALM/FTP/Basel projects have not mandated fixed 5-7 year experience requirements for support teams and have been delivered successfully with bank meeting all regulatory requirements on time without the necessity for such senior support requirements onsite and thereby significantly gaining in value by having a lower TCO.</p> <p>In light of all the reasons listed above, we would request the bank to rephrase the clause as "For Onsite Support, the model shall be SLA-driven and outcome-based, ensuring adherence to defined response and resolution timelines. The Vendor shall deploy at least two (2) L1 resources and one(1) L2 resource onsite with relevant experience in handling and maintaining ALM or balance-sheet management solutions of similar capabilities and configurations. These personnel shall be responsible for day-to-day operational support, configuration changes, reconciliations, and functional issue resolution in coordination with the Bank's teams."</p>	
196	73	Part 6: Scope of Work - 6.1 Summary of Solution Functional Requirements: Resolution/Response & Penalty	<p>Severity 1: Response within 0.5 business hours Resolution within 4 business hours</p> <p>Severity 2: Response within 1 business hours Resolution within 6 business hours</p> <p>Severity 3: Response within 2 business hours Resolution within 12 business hours</p>	<p>Request bank to modify this clause since the proposed systems are not transaction-based systems.</p> <p>Severity-1: Response within 4 business hours Resolution within 1 business days</p> <p>Severity-2: Response within 8 business hours Resolution within 2 business days</p> <p>Severity-3: Response within 16 business hours Resolution within 4 business days</p>	This clause stands as per RFP

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197	81	Part 7- Evaluation Criteria and Process - Solution Capability	2.7. Number of Models available (Out of the Box) for the purpose of bucketing non maturing line items for the purpose of IRRBB as per latest RBI guidelines. Models should cover minimum requirement of RBI in terms of modelling expectations and selection of variables (Including macroeconomic parameters).	Request bank to clarify the rationale behind the criteria used to determine the number of models. Understanding the basis for this will help us align our approach and ensure compliance with the requirements.	Number of Models has arrived based on RBI's requirement for bucketing of Non maturity line items. This clause stands as per RFP
198	88	Part 7- Evaluation Criteria and Process - 1. Detailed Solution and Functional Specifications.	1.1.10 : All the daily reports (LCR, SSL, IRS and NSFR) are to be delivered T+2 basis on consistent basis	The RBI regulations clearly state that all ALM, LCR etc reports to be submitted daily by the first half of the day. In this clause, it is mentioned as T+2, which we are assuming this is a Typo since the bank wants to align with T+1 needs of the regulatory requirement. Further several public and private sector banks have achieved T+1 reporting successfully. In fact, several other RFPs in the areas of ALM and LCR have mandated reports to be ready within three hours of data being made available. Request bank to clarify on this.	Refer to corrigendum
199	88	Part 7- Technical and Functional requirements 1. Detailed Solution and Functional Specifications.	1.2.6 Development of Behavioural pattern results	Request bank to clarify if successful bidder has to automate bank specific models (or) supply standard models as per successful bidder's solution portfolio.	Bank expects the Behaviour Model is readily available in proposed solution which can be configured with Banks data.
200	107	Part 7- Evaluation Criteria and Process Specifications.: 1.2.5	1. Detailed Solution and Functional	The header is missing for IRRBB, we suggest including the following header "Development of Interest Rate Risk in Banking Book reports"	Please refer to clause no 1.2.5.21 under Part 7- Evaluation Criteria and Process Specifications.: 1.2.5 where it is clearly mentioned "The proposed solution should generate IRRBB reports as per regulatory templates (e.g. RBI). Provide customizable dashboards for key metrics (heatmaps, time series, scenario comparison.) "
201	134	Format 8.2 - Eligibility Criteria	Format 8.3 - Self Declaration - Blacklisting	Format 8.2 Eligibility Criteria Annexure has an inadvertent error where Format 8.3 Self Declaration Black Listing is misprinted. Kindly confirm if bidder can delete the same while submitting the annexure. Alternatively, we request you to provide a revised annexure	Refer to corrigendum for revised format.
202	141	Format 8.7 Infrastructure requirement	7. Storage requirements for data archival and Back-up to be mentioned separately in above table	What is the Banks archival policy? Since ALM, IRRBB, LCR and NSFR are going to be daily runs, archival policy help decide	Bank requires 2 years archival for all Regulatory reports and data required for modelling purpose should be

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
203	141	for the Solution - Table - 2 Format 8.7 Infrastructure requirement for the Solution - Table - 2	Volumetric Information	on storage and sizing required to have optimal performance and run time for the daily batch runs for years to come. Request the bank to provide the growth rate envisaged over the next 5 years for the various Customer and Account no. count	maintained as per regulatory requirement i.e for 10 years. For LCR daily data of last one year should be available in the system. 10% YoY growth is expected and detailed Volumetric information is already shared in format 8.7 clause in page number 141 of RFP document.
204	8	2.2 Details on bidding process and bid submission - Sl. No 4	Last Date of Submission/ Closing Date in Online Mode (Last Date of Submission of tender Response)	We request an extension of three (3) weeks from the date of release of response to the Prebid Queries	Extension is already provided till 09.12.2025
205	64	Technical Scope - Licenses	The successful bidder has to provide necessary enterprise licenses on perpetual / subscription basis for ALM, Solution which will be used for Primary Site (PR), DR Site, Development and UAT/Training. The Bidder shall furnish all the software licenses in the light of Bank's, its associates, successors etc., requirement for unlimited period and unlimited usages for implementation of the solution	Either perpetual or subscription prices can be quoted in the commercials?	Commercial to be quoted for perpetual license
206	64/67 /70	Technical Scope - Licenses / Installation, Maintenance and Support - Hardware Sizing	Solution which will be used for Primary Site (PR), DR Site, Development and UAT/Training. The bidder will be required to implement all three environments for the solution i.e. Production, DR, Development and Test. OEM/SI is required to provide for the detailed configuration of the recommended Development, Test, Disaster Recovery and Production server environments as per the requirements mentioned	Is the vendor expected to setup 3 environments or 4 environments?	Vendor is expected to setup 4 environments i.e UAT, Development, Production and DR (Disaster recovery).
207	66	Installation, Maintenance and Support	Transaction (Financial and Non-Financial) wise data flow from ALM Solution to CBS	Is the ALM system expected to supply data back to CBS?	Currently Bank is not emphasizing the flow of data from ALM solution to CBS. However, the bidder has to

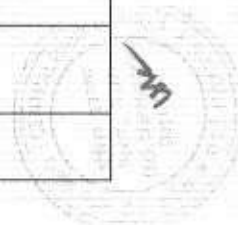
SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
			and vice-versa.	The volumetrics for sizing is based on number of accounts and customers, Is ALM system expected to handle transactional data?	provide the proposed application data as and when required by the Bank for any other application.
208	67	Installation, Maintenance and Support	Interface with the service providers for Market data like financial data, etc. (Bank will pay the subscription charges).	Is the interface with market data providers like FIBIL, Bloomberg etc., expected to be with an API?	Yes, Bidder has to integrate the API without any additional cost.
209	71	Installation, Maintenance and Support - Migration Activity	Selected Bidder should migrate the complete Asset Liability Management (ALM) Data, reports, Regulatory reporting pipeline and audit pipeline from Existing Solution to the new Solution.	Would the existing SI/vendor/OEM of the ALM system support the migration activity?	Existing SI/Bank will provide the details of existing ALM application.
210	81	Part 7- Evaluation Criteria and Process	Number of Models available (Out of the Box) for the purpose of bucketing non maturing line items for the purpose of IRRBB as per latest RBI guidelines. Models should cover minimum requirement of RBI in terms of modelling expectations and selection of variables (Including macroeconomic parameters.)	Is the vendor expected to present any global or local experience certificates to corroborate modelling capabilities for IRRBB? We request the Bank to kindly clarify the scope of "Out-of-the-Box (OOTB) Models" under this criterion: i) Does "OOTB Models" refer to standalone statistical algorithms or to complete behavioural modelling frameworks that are readily deployable and configurable as per IRRBB modelling expectations? ii) Does the Bank expect the modelling framework to support advanced techniques such as Machine Learning, Neural Networks, ARIMA/ARIMAX based calibration using macroeconomic and bank-specific variables? iii) Will model validation, calibration, and back-testing capabilities be considered part of the OOTB modelling framework for evaluation purposes?	OOTB models refers to complete behavioural modelling frameworks that are readily deployable and configurable as per IRRBB modelling expectations
211	82	Part 7- Evaluation Criteria and Process	Visit to reference site (If waived, all bidders would get 30 marks)	Is this expected to be only a local reference client, or a global reference site can also be provided given the scope includes a complete installation or IRRB requirements with behavioural models?	It refers to a local reference client only.
212	83	Part 7- Evaluation Criteria and Process - SI Implementation capabilities	Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed ALM Solution in clubbing LCR and NSFR. Number of consecutive years (from the date	Are global references accepted against this requirements?	This clause stands as per RFP

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
213	10	5.41 Payment Terms	of Go- Live) the OEM/SI has supplied the proposed FTP Solution. Number of consecutive years (from the date of Go- Live) the OEM/SI has supplied the proposed IRRBB Solution. Migration of existing Data, Data pipelines, ETL, Reports: Payment will be released after completion of 100% migration	The Payment Milestone schedule provided does not list migration as a separate milestone. Can the Bank add this to the payment milestones?	Payment milestone for migration activity is defined on page no.48.
214	65	6.1 Summary of Solution Functional Requirements	Bank shall only be providing Linux/Windows Based virtual machines.	Whether bank has any kubernetes platform like RedHat Openshift which can be leveraged for the application deployment?	No.
215	66	v. Installation, Maintenance and Support	Proposed Solution should also provide interface with CBS, MIS, Integrated Treasury Management System, Active Directory (for user authentication).	Bank would be providing the Active directory details which would be integrated with the application?	Details will be provided with the Successful Bidder.
216	67	v. Installation, Maintenance and Support	Undertake and assist the bank officials for the following Access Control activities (indicative): a) User account Creation/deletion as per access policy of the organization b) Creating/modifying/deleting groups c) Administering user rights, roles and passwords of all the relevant subsystems. d) Maintaining data access security etc. e) Regular submission of various reports for all activities undertaken at periodicities, formats and activities etc. as decided by and at the discretion of Bank.	Since Bank would be providing Active Directory Integration for user management, application would leverage the same for user creation and password management tool. Please confirm on the above understanding	Bidder has to integrate with Banks single sign on solution.
217	67,68	xv. Installation, Maintenance and Support	Ability to rapidly generate ad-hoc reports with an easy-to-use report writing Tool / Wizard by non-technical officers also. The hardware recommended should be scalable to support additional users and modules.	1. Please specify the number of power users / developers of the reports / dashboards? 2. What would be the maximum number of concurrent sessions for viewing of reports / dashboards at any point in time? 3. Please specify the underlying data size that would be used for report building/ analytical use cases? 4. Please confirm the expected data growth on yearly basis 5. How many concurrent jobs needs to be executed in parallel at any given time? 6. Total data need to be loaded on to disk? 7. Average Data size required to process in the ETL Jobs?	1. Total 10 users required including admin, developer and read only. 2. Bank requires minimum 7 concurrent users. Point 3 to 7- This is application specific and can be discussed with the Successful Bidder. However, Bidder supposed to handle load and volume of data throughout the tenor of the project.

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
218	73	Uptime Requirements	Expected uptime- 99.90% and above	This application is not real time and would request to reduce the uptime SLA to 99%?	Refer to corrigendum
219	66	ii. Installation, Maintenance and Support	Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance	Provide the list of existing data source systems?	The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle General Ledger, Market data, Datawarehouse/DataLake etc.
220	65	ii. Installation, Maintenance and Support	Bank can only provide Oracle DB licenses.	What version of the Oracle DB will be provided?	Proposed solution should support latest version of Oracle DB.
221	66		Integration with CBS, Treasury, etc	Can you confirm the list of source systems (CBS, Treasury, SDR, etc.) and their data formats?	The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle General Ledger, Market data, Datawarehouse/DataLake etc.
222	46	5.40 Prices	The prices, once offered, must remain firm and must not be subject to escalation for any reason within the period of validity.	Request bank to share the projected growth for the next five years so that appropriate buffer can be provided in the pricing metric for the contract period	10% YoY growth is expected and detailed Volumetric information is already shared in format 8.7 clause in page number 141 of RFP document.
223	12	3.5 Eligibility Criteria	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	Please re-phrase this to allow for bidder/OEM credential for this point to allow for larger participation	This clause stands as per RFP
224	81	Solution Capability	Availability of latest technologies (Artificial Intelligence, Machine Learning) for data handling/ Behavioural Modelling/Report generation or any other area supporting best practices in interest rate and liquidity risk management.	Please confirm if bank is looking for enterprise class technology for data handling and modelling or open source technology can also be provided. We also request the Bank to kindly clarify the requirements regarding version control and backward compatibility for open-source platforms and components used in the proposed solution. i) Does the Bank require the OEM / System Integrator to ensure that complete version control is maintained for all open-source platform based modelling frameworks, and libraries? ii) Will the solution be expected to guarantee backward compatibility and environment reproducibility in case of upgrades, patches, or version migrations, so that historical	Bank is looking for enterprise class technology for data handling and modelling or open-source technology can also be provided.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
225	83	SI Capability	Number of consecutive years taken for implementing ALM solution (Including LCR & NSFR) in schedule commercial bank in India. Number of consecutive years taken for implementing FTP solution in schedule commercial bank in India. Number of consecutive years taken for implementing IRRBB in schedule commercial bank in India.	models remain fully executable and auditable? iii) Can the Bank confirm if periodic compatibility certification / testing of open-source components will be part of ongoing support obligations under ATS? It is not possible to provide corroborative evidence for these points. Please clarify how are these going to be evaluated?	This clause stands as per RFP
226	12		3.5 Eligibility Criteria (EC) The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/ Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 100 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	We request the Bank to amend this criteria with following The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least One scheduled commercial Bank (Public/ Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 100 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully or The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/ Private) with business size of more than Rs 4 Lakh Crore in India or equivalent in USD Globally as on bid submission date, in India and the proposed software/solution version should have been running successfully	This clause stands as per RFP
227	1		BID DOCUMENT Bid Offer Validity (From End Date): 30 Days from Bid Opening Date	We request the bank to provide extension of 40days which is Dec 22, 2025	Extension is already provided till 09.12.2025
228	83		RFP SI Implementation capabilities Section 3.6 to 3.14	In the RFP, for sections 3.6 to 3.14 under SI/OEM implementation capabilities, The reference client are from India. We request the bank to include global banks along with Indian in this eligibility criteria as well.	Refer to corrigendum
229	66		Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution.	As the solution will be deployed on prem and maintained by Bank's IT team hence the extraction of data is responsibility of Bank's IT Team as our teams will not have access to source system production/live environment	Bank will provide the required source database access. It is responsibility of the bidder to extract the data.

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
230	65		DR Recovery Site	As the solution will be deployed on prem, Bank's IT will be primarily setting up the DR Recovery Site with all parameters like RPO/RTO, uptime etc hence the penalty should be removed.	Bank will provide the CPU Storage Memory and security components. Bidder has to manage the server and application.
231	76		Information Security xvii-SB shall fix any security findings/vulnerabilities identified by various security agencies hired/consulted by the Bank/Regulator/CERT-In empanelled delegated by SB or Bank, without any additional cost to the Bank within agreed SLA. Further, if the security observation(s) cannot be closed by applying updates/patches/fixes/upgrades to the supplied equipment and replacement is the only option to close the observation(s), then SB has to replace the solution(s) with solution(s) meeting all the specifications of the RFP at no extra cost to the Bank.	As we are proposing off the shelf solution hence, we have own industry standard Vulnerability testing of which we share reports with our client on the same. The bank can engage their own security testing agencies and Bidder/Service Provider (FIS) agrees to support in remediating audit/examination observations by internal/ external auditors and statutory & regulatory bodies like RBI and other Government Agencies in the event the findings are related to the deployed FIS application. Such observations and corresponding remediation should be mutually agreed & shall be done at extra cost, if having a direct or indirect cost implication and treated as Change Request and these clauses should be amended accordingly.	Bidder has to follow the Banks IS policy, Statutory and Regulatory guidelines.
232	78		Information Security xvii-SB shall fix any security findings/vulnerabilities identified by various security agencies hired/consulted by the Bank/Regulator/CERT-In empanelled delegated by SB or Bank, without any additional cost to the Bank within agreed SLA. Further, if the security observation(s) cannot be closed by applying updates/patches/fixes/upgrades to the supplied equipment and replacement is the only option to close the observation(s), then SB has to replace the solution(s) with solution(s) meeting all the specifications of the RFP at no extra cost to the Bank.	As the source code of the software with be deposited by the Bidder with the escrow agent and same will be released by the escrow agent to the Bank in the event release conditions gets triggered, hence we request the Bank to kindly delete this clause.	This clause stands as per RFP



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
233	48		Payment of fixed Man-days- Payment of 500 Man-days support will be made on useable basis. In case Bank requires any support beyond 500 man-days, same will be provided at the existing cost.	We understand the fixed man days for support during the tenor, However for any additional scope of work beyond these 500 days will need to be mutually discussed as it will have a commercial impact hence, we request the wordings - to be provided at existing cost amended to mutually agreed costs.	This clause stands as per RFP
234	12	Part 3. Detailed Project Specific Terms and Conditions/ P3. 5 Eligibility Criteria (EC)/ S.NO.5	The bidder should have experience of providing the proposed solution (ALM, IRRBB & FTP) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully.	Bank has stated multiple cost allocation & Profitability management requirements that can be addressed with a comprehensive Profitability Management (PFT)solution, which is already implemented in multiple peer banks in India. However this solution name is not included in the eligibility criteria. <u>We request bank to modify this eligibility criteria as following:</u> The bidder/OEM should have experience of providing the proposed solution (ALM, IRRBB, FTP & PFT) from same OEM in at least two scheduled commercial Bank (Public/Private) with business size of more than Rs 4 Lakh Crore in India and having minimum 1000 branches, as on bid submission date, in India and the proposed software/solution version should have been running successfully. <u>Bidder/OEM</u> should provide sufficient documentary proofs for all the above 4 solutions.	Scope for proposed solution will be as per RFP i.e. ALM, IRRBB & FTP. This clause stands as per RFP
235	47	Part 5 - Terms & Conditions of contract 5.41 Payment Terms	Payment for License (for both Primary & DR Site) and Implementation cost (for Primary site): S.No.1. On Delivery of the license document in the name of the Bank. Payment will be made after execution of SLA- 70% S.No.2. UAT sign off regulatory reports/returns of SLS, IRS, LCR & NSFR- 20% S.No.3. Full Go live of all modules-10%	Requesting bank to consider License fees payment term to be 100% in advance.	This clause stands as per RFP
236	164	Section 8.17	Letter of Authorisation-Original Equipment Manufacturer (OEM)	We request bank to accept Either/Or i.e. OEM's standard MAF Or Letter Of Authorisation as per bank's format 8.17.	Letter of Authorisation-Original Equipment Manufacturer (OEM) is as per format 8.17. However Please refer to corrigendum.

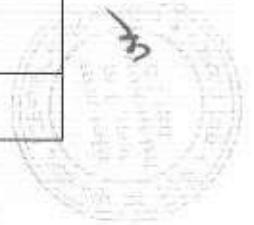
SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
237	79	Part 7- Evaluation Criteria and Process Solution Capability	Solution Capability (480 Marks)	<p>While the Evaluation criteria include 480 marks towards "Solution Capability" that includes marks for ALM, IRRBB and FTP solutions, there are No marks assigned for Profitability Management Solution. Considering this is a critical requirement in RFP, requesting bank to including scoring for Profitability in similar lines to ALM, IRRBB and FTP solutions:</p> <p>Request for addition of Profitability Management module: Particulars</p> <p>OEM solution is satisfactorily implemented with post implementation support (Onsite/Offsite) for proposed Profitability Management Solution in at least One Scheduled Commercial Bank having a minimum of 1000 branches, within the last three years, in India including one Public Sector Bank. (Branch means "Brick & Mortar Branch")</p> <p>Evaluation Rules and Marks</p> <p>Minimum 3000 Branches- 30 Marks Minimum 2000 Branches- 20 Marks Minimum 1000 Branches- 10 Marks</p>	This clause stands as per RFP
238			Total Assets Growth Projections	We request bank to share approximate range YOY growth % of Total Assets.	10% YoY growth is expected and detailed Volumetric information is already shared in format 8.7 clause in page number 141 of RFP document.
239	66	ii	Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution.	<p>Data Availability- Could the Bank please confirm whether all required data will be made available through the existing Data Warehouse? Accessing multiple source systems may require significant additional time for analysis and understanding.</p>	Bidder has to extract data from one or more source systems. The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle General Ledger, Market data, Datawarehouse/DataLake etc.
240	66	ii	Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of	Data Consolidation Across Entities- Please confirm whether the required data for all subsidiaries and joint ventures will be provided centrally at one location in the single data warehouse, or whether separate data sources will need to be accessed for each entity.	Bidder has to extract data from one or more source systems. The source system includes the following but not limited to CBS, E-Treasury, Trade Finance, Internal Input files, Oracle

SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
241	66	ii	<p>the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution.</p> <p>Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution.</p>	<p>Data Dictionary- Will the Bank be able to provide a comprehensive Data Dictionary for the Data Warehouse to facilitate faster data mapping and validation?</p>	<p>Bank will provide the required data source/dictionary with the successful bidder</p>
242	66	ii	<p>Be responsible for studying of existing source systems, data mapping, Migration, ETL, integration with the OEM Solution, maintenance, support and overall management of the project. Bank is currently extracting ALM related data from SDR (Single Data Repository) i.e. Data warehouse of the Bank. Successful bidder will extract data directly from the source system/ Data warehouse or any other mode decided by the Bank for proposed solution.</p>	<p>ETL Activity Timeline- The suggested project plan does not indicate a specific timeline for ETL-related activities. Please clarify whether the ETL phase is expected to be covered within the proposed plan or will be before that post contract receipt</p>	<p>Bidder has to complete all the activities mentioned in the RFP within timelines.</p>
243	64	6.1	<p>Implementation Schedule and Deliverables from the Bidders The schedule of delivery and activities towards implementation of the project is given below:</p>	<p>Environment Readiness for ETL- For any ETL activities to commence, the technical environment must be available and operational. Please confirm that hardware provisioning will be completed prior to the start of ETL activities.</p>	<p>Bank will provide necessary CPU, Storage, Memory, OS/DB components in its private cloud. Bidder has to setup the environment as per their proposed solution requirement.</p>
244	64	6.1	<p>Implementation Schedule and Deliverables from the Bidders</p>	<p>Software Installation and Hardware Readiness- As customisation and parameterisation require installation of the</p>	<p>Bank will provide necessary CPU, Storage, Memory, OS/DB components</p>

SN No	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
245	10	3.2	The schedule of delivery and activities towards implementation of the project is given below: Development of Behavioural Models for Non-Maturing line items and Back testing for SSL, IRS and IRRBB.	application software, please confirm that the required hardware procurement and setup will be completed in advance, even though the current plan indicates otherwise. Model Development and Deployment- As per the requirements, models are to be developed and deployed. Could the Bank clarify whether it has any existing models intended for deployment, or if all models are to be developed afresh as part of this engagement? Additionally, please specify: The number of existing models available for deployment. Approximate number of new models to be developed and deployed under this project Could the Bank share a list of existing models that are currently available?	in its private cloud. Bidder has to setup the environment as per their proposed solution requirement. All models are to be developed a fresh.
246	10	3.2	Development of Behavioural Models for Non-Maturing line items and Back testing for SSL, IRS and IRRBB.	List of Subsidiaries and JVs Could you please provide list of Subsidiaries and JVs in which the solutions will be implemented?	Bank is currently using behavioural models for bucketing non maturing line items as per RBI guidelines.
247	95	1.2.1.7.7	Statement of structural liquidity – Subsidiaries/ JVs/ Associates – Country Wise	Could you confirm that the configuration for Subsidiaries and JVs will be same as parent entity?	Bank is having four subsidiaries, in which there are two subsidiaries related to insurance and one related to housing finance and one subsidiary is providing trustee ship business. Configuration for subsidiaries/Jvs/associates & IBU (Gift city) will be as per RBI's requirement of consolidated Statement of Structural liquidity.
248	95	1.2.1.7.7	Statement of structural liquidity – Subsidiaries/ JVs/ Associates – Country Wise	We request bank to revise the Particular section 2.6 as follows: Number of Models for the purpose of bucketing non maturing line items in SSL required under RBI guidelines.	This clause stands as per RFP
249	80,81	2.6	Part 7- Evaluation Criteria and Process Number of Models available (Out of the Box) for the purpose of bucketing non maturing line items in SSL required under RBI guidelines.	We request bank to revise the Particular section 2.7 as follows: Number of Models for the purpose of bucketing non maturing line items for the purpose of IRRBB as per latest RBI guidelines. Models should cover minimum requirement of RBI in terms of modelling expectations and selection of variables (Including macroeconomic parameters.	This clause stands as per RFP
250	81	2.7	Number of Models available (Out of the Box) for the purpose of bucketing non maturing line items for the purpose of IRRBB as per latest RBI guidelines. Models should cover minimum requirement of RBI in terms of modelling expectations and selection of variables (Including macroeconomic parameters.		

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251	112	1.2.7	Internal Reporting Framework	<p>We request the bank to clarify on the inclusion of 100+ Core Banking MIS Reports which are about 13% of overall scope - usually these reports are out of the box in Core Banking Solution. How is the Bank currently generating these reports? Kindly clarify, if this is a "Mandatory" from ALM/ALCO perspective or can be made as "Optional" as these are CBS MIS Reports.</p> <p>Global Banking Industry and newer Regulation are demanding to have a robust predefined common data model shared across business applications so that it can be in line with the compliance requirements like Data Lineage, Transparency and Data Storage. Would the bank be interest to call this as a mandatory requirement to have a shared and integrated data model for the applications in scope? Kindly confirm.</p> <p>We understand that there is a heavy data commonality among the business applications in scope. The proposed solution should reuse this data and avoid data duplication and creating data marts. Would the Bank be keen to mandate the requirement where the applications are integrated and the data movement between the applications are pre stitched?</p> <p>Should also calculate and report separately following adjustments at account level over and above cost of funds. Such as:</p> <ul style="list-style-type: none"> * prepayment option cost (applicable mostly to term loans) - to be calculated based on likelihood of the option being exercised using simulation techniques such as monte carol * break funding charges (applicable to term liabilities) - to calculate economic loss if the term liability is withdrawn prematurely * incentives - to calculate incentive applied to a product based on bank policy * any other adjustments - such as liquidity premium, new product incentive etc applied depending on the bank's FTP policy <p>Following are some of the functionalities asked by majority of the Bank's in India and Globally - are usually covered in the Indirect Cost allocation requirements. Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p> <p>Ability to assign cost allocation drivers as user required in allocation model. The cost allocation engine should be able to support cost allocation in multi-layer and dimensions, i.e. set-up by GL/ Sub-GL/branch/currency/cost centre/product/channel/segment/project and others.</p>	Detailed scope and requirement of Bank is mentioned under clause 1.2.7 in Internal Reporting Framework.
252			General		Please refer to technical scope defined in RFP from Page no. 64 onwards.
253			General		Please refer to technical scope defined in RFP from Page no. 64 onwards.
254			Fund Transfer Pricing		This clause stands as per RFP
255			Indirect Cost Allocation		This clause stands as per RFP
256			Indirect Cost Allocation		This clause stands as per RFP

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257			Indirect Cost Allocation	<p>Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p> <p>Ability to allocate based on drivers assigned, at least:-</p> <ul style="list-style-type: none"> - Allocate fixed amount - Fixed amount per head count - Fixed amount per loan outstanding balance - Fixed percentage - Varied amount as percentage given/calculated formula - Variable cost based on actual transaction calculated - Variable percentage - Equally allocated - Unit cost assigned/calculated value given - Specific Formula - Special business tax based on actual income both interest income and non-interest income. - Customized drivers 	This can be discussed in detail at the time of BRD with SB (Successful Bidder).
258			General	<p>Can the Bank consider Standardizing the functional requirements and scoring in line with the Peer Banks?</p> <p>The Latest Guidelines of RBI/BCBS on Model Governance which have a comprehensive requirement on the Model Life Cycle and Validation are not covered in the modelling requirements section nor is weighted in the scoring. Can the Bank consider inclusion of the same in RFP Scoring and "Mandatory" compliance - in line with the Industry Standard Demands?</p>	Please refer to point no. 1.2.6.3 covering backtesting and accuracy testing.
259			General	<p>The Proposed Solution and Functional requirements also address a part scope of IFRS9 with ECL and EIR. Can the bank consider inclusion of EIR and ECL as per the latest RBI guidelines? The proposed solution takes care of approx. 70% of the scope required for ECI compliance? Cashflows, EIR, Data, Modelling, Environment is already from IFRS9 compliance perspective.</p> <p>Does the evaluation favour solutions built on enterprise-grade RDBMS and cloud-ready architecture (e.g., Exadata, OCI, or on-prem virtualized)?</p>	IFRS9 with ECL & EIR is not part of current RFP.
260		RFP Ref: Clauses 3.10, 5.79, 5.80, 5.81;	Solution Architecture, Deployment, and Scalability	Does the evaluation favour solutions built on enterprise-grade RDBMS and cloud-ready architecture (e.g., Exadata, OCI, or on-prem virtualized)?	Solution should be on premises private cloud and best in industry standards
261		RFP Ref: Clauses 3.10, 5.79, 5.80, 5.81;	Solution Architecture, Deployment, and Scalability	Can bank consider scoring around integration with CBS, Treasury, GL, and Data Lake systems?	Please refer to clause 1.1 Solution Specification in RFP document.



SN	Pg. No	Tender Clause	Description	Clarification Required/Queries	Bank Response
262		Ref: Clause 5.80	Data Management and Integration	Is there a preference for pre-built data models and standardized data foundation layers for risk data aggregation and lineage? Should the solution offer automated ETL and data quality framework with auditability from source to report?	Please refer to clause 1.1 Solution Specification in RFP document. Bidder has to provide solution complied with industry best practices while handling ETL automation and data quality framework.
263		Ref: Clause 5.82	Data Management and Integration	How will data migration from the existing ALM system be validated — via automated reconciliation or manual testing?	Bidder has to provide the automated reconciliation solution. Bank may carry out after migration audit for validation.
264		Ref: Clause 5.84	Data Management and Integration	Is the Bank open to using metadata-driven integration frameworks to reduce dependency on hardcoded ETL? Are multi-factor authentication (MFA) and role-based access controls mandatory at application and database level?	Bidder may propose and implement solution with industry best practices. Bidder has to follow Banks IS policy and support MFA and RBA at application/DB level.
265		Ref: Clause 5.86	Data Management and Integration	How does the bank plan to validate RBI-mandated 4 DR drills per year — through live cutovers or simulation testing?	Bidder has to conduct DR drill as and when required by the Bank.
266		Ref: Clause 5.38-5.41	Security, Audit, and Regulatory Compliance	Will the Bank mandate OEM-certified domain experts for configuration and support (especially for ALM and FTP models)?	Bidder supposed to implement maintain and provide support for the proposed solution including ALM, FTP etc.
267		Ref: Clause 5.38-5.41	Performance, DR, and Business Continuity	Can training content be delivered through recorded learning modules and on-demand refreshers ?	Bidder has to provide technical and functional in person training in Mumbai location.
268		Ref: Human Resource & Training (Pg 72-73)	Implementation Governance and Knowledge Transfer	Is there a scoring component for innovation and digital transformation readiness (AI, predictive analytics, self-service dashboards)?	Please refer to the evaluation criteria mentioned in Part 7 of RFP.
269		Ref: Human Resource & Training (Pg 72-73)	Implementation Governance and Knowledge Transfer		
270		Ref: Clause 3.10 (iv-v),	Technical Presentation Focus Areas		

