PRADHAN MANTRI JAN-DHAN YOJANA

PMJDY • Customer Guide for Account Opening

Scheme At a Glance

PMJDY is a National Mission for Financial Inclusion. Under the scheme, a Basic Savings Bank Deposit (BSBD) account can be opened for an unbanked person at a bank branch or Business Correspondent (Bank Mitra) outlet. The account has no minimum balance requirement and can support DBT and access to other financial services, subject to eligibility.

How to Open a PMJDY Account

01 Visit	02 Apply	03 KYC	04 Verify	05 Activate
Nearest Central Bank of India branch / authorised BC outlet	Complete the prescribed account-opening form	Submit Aadhaar or other applicable KYC document(s)	Complete customer due diligence / KYC verification	Account is opened and activated after successful verification

Eligibility

- PMJDY is intended for an unbanked person / person not having another account, subject to applicable KYC and account-opening requirements.
- The account may be opened at a bank branch or authorised Business Correspondent (Bank Mitra) outlet.
- A minor above 10 years may open a savings bank account, subject to the bank's applicable minor-account rules; overdraft eligibility is separate.

Documents Required

	Documents / KYC
Aadhaar available	Aadhaar number/card. No other document is required as per PMJDY guidance; if address has changed, self-certification of current address is sufficient.
Aadhaar not available	Any one OVD: Voter ID, Driving license, PAN Card, Passport. Where the OVD contains the address, it can serve as identity and address proof.

Key Features & Benefits

- Zero minimum balance requirement.
- Interest on deposits as applicable to savings accounts.
- RuPay debit card; accident insurance cover of ₹2 lakh is available with RuPay cards issued to new PMJDY accounts opened after 28 August 2018, subject to applicable conditions.
- DBT-enabled account for receipt of eligible government benefits.
- Eligible account holders can access overdraft facility up to ₹10,000, subject to applicable conditions.
- PMJDY accounts can be used for PMJJBY, PMSBY and APY enrolment/benefits, subject to the respective scheme eligibility.

Important: PMJDY / BSBD Account Rule

- A customer holding a BSBDA/PMJDY account cannot maintain another savings bank deposit account with the same bank. An existing saving account with that bank is required to be closed within 30 days after opening the BSBDA, as per RBI's BSBDA framework.
- An existing savings bank account may be converted to a PMJDY / BSBD account, subject to applicable conditions.

Overdraft Facility – Up to ₹10,000

Parameter	Indicative condition
Account conduct	BSBD account satisfactorily operated for at least 6 months
Age	18–65 years for OD, subject to applicable scheme/bank terms
Family condition	Only one member from a family may be granted OD
Credits	Regular DBT/DBTL or other verified sources
Limit	Minimum OD amount Rs, 2,000/- without any assessment subject to fulfilling the above eligibility criteria For amount beyond Rs.2000/-, eligible amount for overdraft is 4 times of average balance of preceding six months or 50% of credit summation in the preceding six months or Rs. 10,000 whichever is lower.

NEED ASSISTANCE?
Visit your nearest Central Bank of India branch or authorised BC outlet.
Toll-Free: 18003030 | WhatsApp: 7900123123

Scan for Central Bank website

Official Links

Central Bank of India: https://www.centralbank.bank.in/en

PMJDY – Department of Financial Services, Government of India: https://www.pmjdy.gov.in/

Scan to visit the official PMJDY website

Note: Scheme benefits, KYC requirements and eligibility are subject to prevailing Government of India / RBI / Bank instructions and applicable terms.