

Death (NPS Vatsalya)

Q1. What happens in the event of the death of the subscriber?

Ans: The entire accumulated pension wealth in the account shall be payable to the guardian or nominee(s) or legal heir(s), as the case may be. The recipient shall also have the option to transfer the proceeds to their individual NPS account.

Q2. What happens if a guardian predeceases the subscriber?

Ans: Where any guardian predeceases a subscriber, another guardian must be registered by submitting the necessary KYC documents.

Q3. What happens in case of death of both parents?

Ans: In case of death of both parents, the legally appointed guardian may continue the account with or without making further contributions.