

NOTIFICATION

Date:-22.09.2020

Our Central Bank of India requires the empanelment of Advocates and Valuers for our Warangal Region.

The eligibility criteria for becoming our Bank's empaneled Lawyer are as follows:-

The advocates for being included in the panel should have put in at least 5 years of successful practice at the Bar on the civil side and they should be advocates of undoubted legal acumen and unblemished integrity.

Advocates should have experience in attending to commercial matters or Bank's suits and be conversant with Banking laws.

It should be clearly understood that the approval for engagement of an advocate as Bank's advocate or inclusion of his name in the approved panel does not amount to an appointment or right for an appointment to be made by the Bank and the Bank is free to avail the services of any advocate of its choice and no right exists for an empanelled advocate to claim that he alone should be entrusted with the bank's work.

The following self-attested document(s) have to be submitted for shortlisting :-

- i.) Copy of Matriculation Certificate as Age Proof.
- ii.) Copy of LLB Marks sheet and LLB Certificate.
- iii.) Copy of Bar Council Registration.
- iv.) Photo ID Adhaar Card .
- v.) At least 5 years' experience Certificate from the Bar Association of which the Candidate is member (Original).
- vi.) Previous empanelment Letter of Bank/ Organisation.

I. Eligibility Criteria for Empanelment of Valuer for Land & Building / Real Estate:-

S. No	Educational Qualifications	Work Experience	Remarks
1	Bachelor's degree in Civil Engineering/Architecture/ Town Planning or equivalent.	5 years' work experience in the field of valuation of real estate after completion of the degree or equivalent.	The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination on or before 31.12.2019 of duration of one semester or above in the subjects which are vital for valuation of real estate and not covered in course curriculum of civil engineering, architecture and town planning and which is conducted by recognized university established under state or central Acts.
2	Diploma in Civil Engineering/Architecture.	8 years' work experience in the field of valuation of real estate after completion of the diploma.	They should preferably complete the certification course in valuation of real estate as prescribed under Sr. no. 1 above.
3	Pass in examination in valuation of real estate recognized by the Govt. of India for recruitment to superior services or posts conducted by any institution.	2 year' work experience in the field of valuation of real estate after completing the examination.	--

4	Master's degree in Valuation of real estate awarded by a recognized University in India i.e. University established under State or Central Acts.	2 years' work experience in the field of valuation of real estate after completing the examination.	--
5	Chartered/ Professional membership of the Royal Institution of Chartered Surveyors (RICS)/American Society of Appraisers (ASA)/ Appraisal Institute (AI), USA/ other Internationally reputed institutional players who fulfill the criteria - obtained by passing an examination equivalent to examinations mentioned under sr. no. (3) & (4) above.		Since the process of procurement of membership with these organizations includes training as an integral component, no further experience requirement is being prescribed.

II. The educational qualifications for empanelment as valuers of plant & Machinery:-

S. N o.	Educational Qualifications	Work Experience	Remarks
1	Bachelor's degree in mechanical, electrical, chemical, production, electronics, computer, industrial engineering and any other stream of Engineering as required by the Banks for conduct of valuation of Plant and Machinery and other equipments.	5 years' work experience in the field of valuation of plant & machinery after completion of the degree or equivalent.	The Applicants with these qualifications should preferably possess an additional qualification in the form of a certification examination of duration of one semester or above on or before 31.12.2019 in the subjects which are vital for valuation of plant & machinery and not covered in course curriculum of mechanical, electrical, electronics, chemical, production, computer, industrial engineering, and any other stream of Engineering as required by the Banks for conduct of valuation of Plant and Machinery and other equipments and which is conducted by recognized university established under state or central Acts..
2	Diploma in mechanical, electrical, production, chemical, electronics, computer, industrial engineering and any other stream of	8 years' work experience in the field of valuation of plant and machinery after completion of the diploma.	They should preferably complete the certification course in valuation of plant and machinery prescribed under Sr. no. 1 above.

	Engineering as required by the Banks for conduct of valuation of Plant & Machinery and other equipments.		
3	Master's degree in Valuation of plant & machinery awarded by a recognized University in India i.e. University established under State or Central Acts.	2 years' work experience in the field of valuation of plant & machinery after completing the examination.	----

III. Educational qualifications and experience for Empanelment as Valuers of Agricultural Land:

Valuer of agricultural land ought to have knowledge of following principles of valuation

- Cost, price, value and worth
- Various types of value
- Value elements— ingredients—characteristics
- Annuities—capitalization—rate of capitalization—redemption of capital
- Three approaches to value viz. Income, Market and cost
- Laws applicable to agricultural land

As per criteria laid down under the Wealth Tax Rule 8A (3) A Valuer of agricultural lands (Other than plantations referred to in sub-rule (4) shall

have the following qualifications, namely:-

- i. he must be a graduate in agricultural science of a recognized university and must have worked as a farm valuer for a period of not less than five years and
- ii. he must be a person formerly employed in a post under Government as Collector, Deputy Collector, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in any one or more of the posts aforesaid for an aggregate period of not less than five years.

**IV. Valuers of Agricultural Land (Plantations) under
Wealth Tax Rule 8A(4) Educational qualifications and
experience for Empanelment:**

A valuer of coffee plantation, tea plantation, rubber plantation or, as the case may be, cardamom plantation shall have the following qualifications, namely:--

- (i) He must have, for a period of not less than five years, owned, or acted as manager of a coffee, tea, rubber or, as the case may be, cardamom plantation having an area under plantation of not less than four hectares in the case of a cardamom plantation or forty hectares in the case of any other plantation; or
- (ii) He must be a person formerly employed in a post under Government as a Collector, Deputy Collector, Settlement Officer, Land Valuation Officer, Superintendent of Land Records, Agricultural Officer, Registrar under the Registration Act, 1908 (16 of 1908), or any other officer of equivalent rank performing similar functions and must have retired or resigned from such employment after having rendered service in any one or more of the posts aforesaid for an aggregate period of not less than five years, out of which not less than three years must have been in areas, wherein coffee, tea, rubber or, as the case may be, cardamom is extensively grown.

V. Valuers of Stock (inventory), Shares :

In the case of these assets criteria laid down under the Wealth Tax Rule 8A (7) to be adopted.

Rule 8A(7) a Valuer of stocks, shares, debentures, securities, shares in partnership firms and of business assets, including goodwill but excluding those referred to in sub-rules (2) to (6) and (8) to (11), shall have the following qualifications, namely,

- i. He must be a member of the Institute of Chartered Accountants of India or the Institute of Cost and Works Accountants of India [or the Institute of Company Secretary of India]; and
- ii. He must have been a practice as chartered accountant or a cost and works accountants or a company secretary for a period of not less than ten years and his gross receipts from such practice should not be less than fifty thousand rupees in any three of the five preceding years.

Evidence of previous experience needs to be provided to the Banks/FIs. In case of companies /partnership firms undertaking valuations, the qualification and experience shall apply to the lead valuers of the company/all partners of the partnership firm.

The Valuer should be member of Indian Institute of Valuer (Membership Certificate to be submitted). The Income Tax Return should be submitted. The Valuer should be registered under Section 34AB of Wealth Tax Act, 1957.

➤ Minimum Age Requirement:

The minimum age for empanelment as Valuer is 25 years.

B) Other Conditions:

The other conditions to be fulfilled by the valuers for empanelment are as under:

- The valuer is a citizen of India.
- The valuer has not been removed/ dismissed from valuation related service (previous employment) earlier
- The valuer has not been convicted of any offence and sentenced to a term of imprisonment
- The Valuer has not been found guilty of misconduct in professional capacity.
- The valuer is not an undischarged insolvent
- The valuer has not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958.
- The valuer possesses a PAN Card number/GST number as applicable (GST No. is a must for Category "A" Valuer) Category A Valuer means a Valuer having more than 10 years experience in undertaking valuation .

It should be clearly understood that the approval for engagement of a Valuer as Bank's empaneled Valuer or inclusion of his name in the approved panel does not amount to an appointment or right for an appointment to be made by the Bank and the Bank is free to avail the services of any Valuer of its choice and no right exists for an empanelled Valuer to claim that he alone should be entrusted with the bank's work.

The eligible Candidate may give application on or before 30.09.2020 addressed to :-

Mr. T V Subbaiah
Regional Manager
Central Bank of India
Regional Office, Hyderabad
Bank Street , Koti, Hyderabad-500095.
Mobile No.- 7782965095.

The shortlisted candidates shall be called for their personal interview.

It shall be the sole discretion of our Bank to choose any advocate(s) to include his name on our Bank's approved panel of Advocates or to choose any Valuer(s) to include his name on our Banks' approved panel of Valuers .

To

Regional Office
Warangal

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**FORMAT TO BE SUBMITTED BY THE BRANCH MANAGER WHILE
RECOMMENDING FOR EMPANELMENT OF ADVOCATES ON
BANK'S PANEL OF ADVOCATES:**

1. Name of the Advocate :

2. Office and residential address :

3. Phone /Mobile Nos :

4. Date of Birth :

5. Religion/ Caste

6. Qualification :

7. Date of enrolment :

8. Experience & No of years in detail :

(a) Civil suit matters

(b) DRT cases & SA

- (c) Service matters/High court
- (d) Criminal cases
- (e) Vetting of loan documents
- (f) Legal opinion on title deeds

9. On the panel of :

- (a) Name of the Bank
- (b) Type of work
- (c) Period from_____ to_____
- (d) No of cases in hand.

10. No of cases pending in various courts :

11. Area of specialization/ expertise :

12. Outcome of enquiries made by the Branch Managers about the advocate with Judicial Officers/ Public Sector Undertakings regarding his competence, integrity and respectability

13. Specific recommendation/Justification of Branch Manager for empanelment of Advocate.

DATE :

NAME OF BRANCH MANAGER

_____BRANCH.

SIGNATURE

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ENCLOSURES TO BE SUBMITTED:

1. Latest Bio data of the advocate with photo affixed & duly signed (original)
2. Attested Copy of Address proof
3. Attested Copy of Certificate in proof of date of birth.
4. Attested Copy of LLB & LLM certificate
5. Attested Copy of Bar Council certificate
6. Attested Copy of Certificate of Practice from concerned Bar Association showing years of practice.
7. If the advocate is on the panel of any bank/FI, certified copy of letter of such bank/FI evidencing his empanelment.

FORMAT- A

Application for empanelment of valuers

To

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Date:

Dear Madam/Sir,

I am a valuer of immovable properties (land and buildings /plant and machinery/ current asset) and desire to apply to your organization for empanelment. My particulars are given below:

Name:.....

..... Sex:.....

Date of Birth:..... Age:.....

Address:.....

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.....

.....

.....

.....

TelNo:.....Mobile:.....

.....E-

Mail:.....Fax:.....

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Educational/Professional Qualifications:

S.No	University/Institute/Examining Body	Qualification	Date of Award

Number of years of experience in the field of valuation:.....

(Attach evidence in the form of reference letters/copies of valuation reports/any other evidence)

Name and address of previous employer(if applicable):

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Details of previous empanelment, if any, with dates/duration:

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Membership of Professional Valuer Association (name and membership number):

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Registration with CBDT under Wealth Tax Act (Regn.No. and date):
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..... Permanent Account Number(PAN)of Income

Tax Department:.....

References:

1).....

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2).....

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3).....

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- If the firm is partnership concern—Name of the Partners and a Brief profile with their Qualification & experience
- Registration number as allotted by ICAI/other professional bodies
- GST Registration Number
- Details of major assignment handled so far (Furnish Nature of Assignment, Nature of Assets,& Amount)
- Whether any allied firms/ partners are already empanelled for any other type of audits for the Bank /FI. If so, furnish details
- Whether Applicant was delisted from any Bank's Panel on any earlier occasion. If so
Furnish details.

The above information about me is true to the best of my knowledge and if found incorrect, I will be fully responsible for the consequences.

Enclosed: Attested photocopies of all certificates/documents of proof

Signature:.....

Name:.....

FORMAT-B

Format of undertaking to be submitted by the valuers for empanelment

I,son / daughter of
..... do hereby solemnly affirm
and state that

- I am a citizen of India
- I have not been removed/dismissed from service/employment earlier
- I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in professional capacity
- I am not an undischarged insolvent
- I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number/GST number as applicable is
.....
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

Dated:

Signature.....

Name.....

Address.....


(AMBADAS DWIVEDI)
CHIEF MANAGER १४