

## HUMAN CAPITAL MANAGEMENT - INDUSTRIAL RELATIONS &amp; POLICY DEPARTMENT

मानव पूंजी प्रबंधन - औद्योगिक संबंध एवं नीति विभाग

CO: HCM: IRP:2025-26: 221

29<sup>th</sup> October 2025

ALL BRANCHES &amp; OFFICES

## TREATMENT OF GST ON RETIREES' GHIS PREMIUM

Attention is invited to Staff Circular No.1794 dated 22.09.2025 vide which details of premium for renewal of IBA's Group Health Insurance Policy for Retired Officers and Workmen Employees for policy year 2025-26 was conveyed. it was, *inter alia*, informed that the amount of premium is subject to deduction of GST at applicable rate.

Reference is also drawn to Staff Circular letter No. 212 dated 24.10.2025 wherein it was informed that considering the interim order passed by the Hon'ble Kerala High Court in WP. No. 38757 of 2025, schedule for deduction of premium stands postponed to 29/30<sup>th</sup> of October 2025.

In pursuance of the further instruction issued by the National Insurance Co. Ltd. vide its mail dated 28.10.2025 to remit the premium latest by 30.10.2025 in accordance with the interim orders passed by the Hon'ble Court, it has been decided to collect premium from respective Retirees Accounts excluding GST component.

Accordingly, all Branches and Offices are hereby instructed to bring the above information under notice to all Retirees under their jurisdiction and further inform all the Retirees that **the collection of GST shall strictly be dealt in accordance with the final order on the subject matter.**



(AVINASH KUMAR)  
DY. GENERAL MANAGER-HCM

Copy to: All Retirees.