

RECOVERY & SAM DEPARTMENT-CENTRAL OFFICE

SHOWCASING OF FINANCIAL ASSETS FOR TRANSFER by E-AUCTION (Swiss Challenge Method) on 20.11.2025

In terms of the Bank's Policy guidelines on Transfer of Loan exposure in line with the regulatory guidelines, the following NPA account is showcased for transfer under Swiss Challenge Method to SCs/ARCs/other banks/NBFCs/FIs, on the terms and conditions mentioned below. The auction/transfer will be subject to final approval by the Competent Authority of the Bank.

(Rupees in crores)					
Sl. No.	Branch Name	Name of account	Outstanding as on 30.09.2025	Reserve Price	Terms of Sale
1	SAM Delhi	M/s Magnifico Minerals Pvt Ltd	75.29 cr+ 0.49 cr (Contingent Liability towards BG Issued by Bank)	22.75	100% cash basis

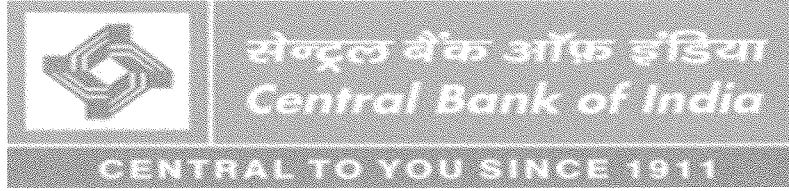
Time schedule of the process is given below:

Sr No	PARTICULARS	LAST DATE
1.	Publication of auction notice in newspapers and website	16/10/2025
2.	Submission of EOI	29/10/2025
3.	Informing names of the Authorised Official(s) along with their contact details (mobile number, e-mail ids etc.) to enable the bank to issue user ID & password and explaining them the procedure to bid through e-auction portal of the bank.	31/10/2025
4.	Time period for due diligence by interested eligible bidders 31.10.2025 to 15.11.2025 at the notified center i.e. SAM Delhi.	31/10/2025
5.	Due Diligence to end on	15/11/2025
6.	E-bidding	20/11/2025
7.	Declaration of Highest Bidder (H- I)	21/11/2025
8.	Matching of counter bid amount by Anchor Bidder up to	25/11/2025
9.	Declaration of successful bidder	26/11/2025
10.	Execution of document of assignment & Payment of bid amount	30/11/2025

The e-bidding/e-auction timings will be from 11 A.M. to 1.30 P.M. with unlimited extension of 05 minutes and all challenger/ counter bid shall be of minimum 5% higher than the binding bid and thereafter minimum incremental amount of Rs.25.00 Lakhs.

Notwithstanding the timeline mentioned above, if no counter bid is received within stipulated timeline, the anchor bidder/binding bidder will be declared as successful bidder immediately.





Essential Information's :

- *The present outstanding dues of the Bank stands at Rs. 75.29 crore together with contingent liability of Rs. 0.49 crore towards bank Guarantee issued by the Bank.*
- *The Borrower Company is under CIRP where Central Bank of India's claim of Rs.166.49 crore has been admitted.*
- *The intended assignment shall include the contingent liability of the bank. The successful bidder/assignee shall bear the liability of the Bank towards the Bank Guarantee of Rs.0.49 crore if the same is invoked by the beneficiary.*

Other Terms and conditions for transfer are as under:

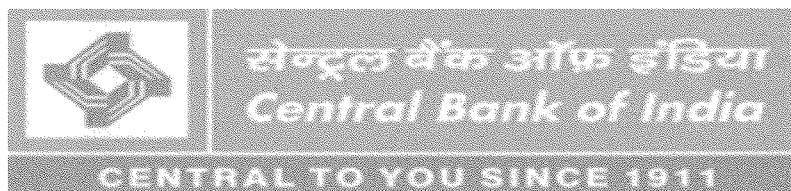
1. The proposed assignment/transfer will be on 100% cash basis and the auction shall be through "Swiss Challenge Method", under Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest (SARFAESI) Act 2002 on without recourse basis based on an existing offer of firm bid.
2. The NPA account will be transferred/ assigned along with underlying securities on 'as is where is', 'as is what is' and 'whatever there is' and without any recourse to the Bank. Bank will not assume any operational, legal or any other type of risks relating to the transfer of loan exposure.
3. The interested SCs/ARCs/other banks/NBFCs/FIs can conduct due diligence of the assets from 31/10/2025 to 15/11/2025, after submitting expression of interest and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed, to the General Manager (SAM & RECOVERY), Central Bank of India, Recovery Department, Central Office, 12th Floor, Chander Mukhi Building, Nariman Point Mumbai – 400021 (Mail Id : agmarcsales@centralbank.bank.in and gmrecovery@centralbank.bank.in)
4. CBoI reserves right to examine EOIs and accept or reject any or all or some of them at their sole discretion.
5. Access of documents for Due Diligence will be available from 31/10/2025 to 15/11/2025 during office hours.
6. All costs and expenses incurred to carry out the due diligence or any other process in furtherance of their interest to purchase of NPAs from CBoI shall be borne by the intending bidders only.
7. While CBoI will make available the information to the intending buyers which are on record, it assumes no responsibility either on the part of CBoI or its officers, if found later that the information on record with CBoI is not updated with reference to loan documents/ outstanding balance/ mortgage/ security/ legal proceedings / ROC charge creation etc. and the lack of it or inadequacy of it lead to realizing of lower value or facing litigations in the course of realization in the borrowal account.
8. Further details of the account will be sent in the form of PIM (Preliminary Information Memorandum) to the email IDs provided with the Expression of Interest (EOI) after execution of Non-Disclosure Agreement. Intending bidders who have confirmed their participation in bidding process along with proper authorization will be provided with login credentials by the service provider which should be used in the e-auction proceedings including submission of Bids. The user id and password will be provided in the email id from which Expression of Interest is received which will be treated as registered email id of the Bidder.





9. It is presumed and understood that by participating in this process, each of the Bidders has carried out / will carry out their own independent due-diligence and assessment in respect of any or all matters, information, statements, etc. covered or sought to be covered or contained in this web notice, PIM and any information or documents that may be provided by CBoI during the course of the process pursuant to this web notice. Bidders should form their own views as to whether information provided herein or any information that may be provided by CBoI separately is relevant to any decisions that they take and should make their own independent assessment in relation to any additional information that they may require.
10. Detail of the data centers for conducting sample due diligence will be shared through email based on request received from SCs/ARCs/other banks/NBFCs/FIs submitting EOIs.
11. All realization/ recoveries made up to the cut- off date shall be retained by the Bank. Cut-off date denotes the date of e-auction of the financial assets.
12. Please note that any taxes that may be arising out of the transaction shall be payable by the purchaser.
13. On the date of auction viz., 20/11/2025, the e-bidding timings will be from 11 A.M. to 1.30 P.M. with unlimited extension of 05 minutes and all challenger/ counter bid shall be minimum 5% higher than the binding bid and thereafter incremental amount of Rs.25.00 Lakhs. The successful H 1 bidder will be duly informed.
14. Participants are advised not to wait till last minute or last few seconds to submit their bid to avoid complications related to internet connectivity, network problems, system crash down, power failure, etc. Neither Bank nor Service Provider will be responsible for any unforeseen circumstances.
15. Matching of counter bid amount by Anchor Bidder will be held on 25/11/2025 and Declaration of the successful Bidder under Swiss Challenge will be informed on 26/11/2025. *Notwithstanding the timeline mentioned above, if no counter bid is received within stipulated timeline the anchor bidder/binding bidder will be declared as successful bidder immediately and DOA will be executed accordingly.*
16. Successful Bidder has to give a notarized affidavit declaring that they are not having any direct or indirect link/ connections/ interest/ relationship with the Borrowers /Promoters/ Company/ Guarantors/ and/ or any of their related parties and the proposed acquisition is not funded and backed by Borrowers/ Promoters/ Company/ Guarantors/ and/ or any of their related parties and they are the eligible transferee for acquisition of proposed loan exposures as per section 29A and other provisions of insolvency and bankruptcy code 2016 (IBC-2016) and amendment thereon.
17. In respect of transfer of loan exposures classified as fraud as on the date of transfer the successful bidder shall give undertaking that they will take over the responsibilities of the Bank with respect to continuous reporting, monitoring, filing of complaints with law enforcement agencies and proceedings related to such complaints.
18. The transfer/ assignment shall be at the sole discretion of the Bank and shall be subject to final approval by the Competent Authority of the Bank.
19. CBoI assumes no commitment for transfer/ assignment of its NPA account to any offer and CBoI reserves the right to reject any offer without assigning any reason at any point of time. It is the sole discretion of CBoI to select the successful bidder.
20. CBoI reserves the right to negotiate with the successful bidder for improvement in the bid amount as may deem fit and seek the revised bid.





21. CBoI reserves the right to add, amend, alter, modify, or delete any terms of this document as may be deemed necessary and also issue one or more addendum, corrigendum, etc. as required without giving any reason for the same. The same will not necessarily be carried out through advertisement but will be notified directly on the website and interested bidders should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.
22. CBoI may, at any time / at any stage, without assigning any reason thereof, withdraw, defer or cancel the transfer/ assignment process.
23. Under no circumstances successful bidder can refuse to complete the transaction citing any reason or defects/objection in any account. If they do so, the matter will be reported to RBI & respective association for taking necessary action.
24. The eligible participants and their authorized representatives have to submit their respective KYC documents.
25. Prospective bidder shall be under their own obligation to follow all extant guidelines/ notification issued by SEBI/ RBI/ IBA / other regulators from time to time pertaining to transfer of stressed loan exposures.
26. Branch/ Data center as mentioned below will assist for due diligence with whom files containing copies of all relevant documents pertaining to the asset, including appraisals/ sanction notes/ review/ renewal papers available, audited or non-audited financial statements and other correspondence with the unit, Promoter(s) and Guarantor(s) will be made available for perusal. Also, all legal documents including mortgage and the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny. The Bank's representatives will be present during the due diligence exercise and will respond to queries, if any. The interested bidders are also expected to verify at the time of due diligence, the updated position of principal and total dues, loan documents, mortgage, security, legal proceedings, updated valuation reports and ROC charge creation besides others and also for any changes that might occur in the interregnum.

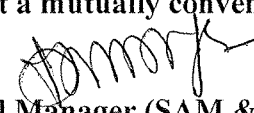
Details of official at branch for data room / due diligence is as under:

Sr No	Branch	Name of the Authorized official	Contact details
1	SAM Delhi	Mr. P.C. Khurana Mr. Arun Pathak	Mobile No. - 8360054202 Mobile No. - 7991132066 Mail-ID - samdelhi@centralbank.bank.in

In case of any further clarification, you may contact the following Nodal officer at our end:

Mr. Birendra Mehta	Deputy General Manager	Mobile- 8879282245
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27. Once the auction is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, the successful bidder may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit-filed account from the concerned branch at a mutually convenient date and time, within 45 days from the date of execution of the Deed.


General Manager (SAM & Recovery)

